



19 April 2021

DAILY

NIGERIAN MARKET WRAP



Contact:

www.stanbicibtstockbrokers.com

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **10bps** today. The index is down **3.53%** YTD.
- A total of 18 stocks gained points while 12 stocks lost points today.
- Structured/Cross Trades – MTNN, FIDELITY.
- Value traded was up +1,216% to \$78m today. The highlight of today's session was a cross of 181m MTNN shares at N163.30 – color gathered was that it was local. Outside of this we saw decent volumes in the banks with Fidelity trading over 106m shares on the day. We expect the market to be quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	19-Apr-21	16-Apr-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	38,848.02	38,808.01	↑ 0.10%	-3.53%
Market Capitalisation (N'bn)	21,056.76	20,330.97	20,310.03	↑ 0.10%	-3.45%
NSE BANKING	393.02	344.19	343.03	↑ 0.34%	-12.42%
NSE PENSION	1,388.64	1,366.47	1,362.05	↑ 0.32%	-1.60%
NSE CONSUMER GOODS	573.35	553.10	552.65	↑ 0.08%	-3.53%
NSE OIL AND GAS	226.20	265.41	264.88	↑ 0.20%	17.33%
NSE 50	1,658.56	1,547.61	1,544.15	↑ 0.22%	-6.69%
NSE INDUSTRIAL	2,052.33	1,893.27	1,893.27	↑ 0.00%	-7.75%
NSE PREMIUM	3,470.77	3,281.98	3,277.52	↑ 0.14%	-5.44%
NSE 30	1,640.11	1,543.70	1,541.39	↑ 0.15%	-5.88%
Volume Traded (N'mn)	710.71	508.63	262.46	↑ 93.79%	-28.43%
Value (N'mn)	10,081.89	32,101.29	2,438.15	↑ 1216.62%	218.41%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	18.17	17.33	0.84	↑	Monthly
GDP growth rate (%)	0.11	-3.62	3.73	↑	Quarterly
Oil price (Brent Crude)*	67.03	66.77	0.26	↑	Daily
External Reserves (\$'billion)	35.17	35.14	0.03	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	19-Apr-21	16-Apr-21	Change	YTD (%)
USD/NGN*	397.81	409.50	409.46	0.04	2.94%
EUR/NGN*	485.93	492.30	490.62	1.68	1.31%
GBP/NGN*	543.88	571.68	566.59	5.09	5.11%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

Disclaimer: Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

TOP GAINERS

COMPANY	19-Apr-21	CHANGE (%)
FCMB	2.92	9.77%
NNFM	5.85	9.35%
UPL	1.17	9.35%
HONYFLOUR	1.30	9.24%
MBENEFIT	0.37	8.82%

TOP LOSERS

COMPANY	19-Apr-21	CHANGE (%)
FTNCOCOA	0.45	-10.00%
UNITYBNK	0.59	-7.81%
UAC-PROP	0.75	-5.06%
JAIZBANK	0.61	-4.69%
AFRIPRUD	5.25	-4.55%

COMPANY	VOLUME	COMPANY	VALUE (N)
MTNN	181.73m	MTNN	29,676.97m
FIDELITYBK	106.87m	ZENITHBANK	392.78m
FBNH	35.02m	GUARANTY	376.41m
UACN	20.43m	SEPLAT	331.00m
ZENITHBANK	18.17m	FBNH	267.18m

COMPANY	TP	CMP	RECOM
UBA	10.10	7.05	BUY
GUARANTY	41.13	29.50	BUY
ZENITHBANK	32.00	21.65	BUY
FBNH	8.89	7.65	BUY
ACCESS	11.83	7.50	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE
 *RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY
 *The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

