



20 April 2021

DAILY

**NIGERIAN MARKET WRAP**



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**MARKET UPDATE**

- The Nigerian bourse closed on a positive note as the ASI gained **43bps** today. The index is down **3.12%** YTD.
- A total of 24 stocks gained points while 12 stocks lost points today.
- Structured/Cross Trades – GUARANTY, UACN, FIDELITYBK.
- Value traded was down -91.58% to \$6.62m today. The banking sector was the most active today with some volatility in the likes of GTB and ZENITH which both gained points intraday before later closing lower than the day's highs. Both however gained points on the day. We saw more crosses in UACN today and decent volumes in Fidelity again. We expect a quiet session outside of crosses tomorrow.

**PERFORMANCE INDICATORS**

INDICATOR	2021: OPEN	20-Apr-21	19-Apr-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	39,015.58	38,848.02	↑ 0.43%	-3.12%
Market Capitalisation (N'bn)	21,056.76	20,418.66	20,330.97	↑ 0.43%	-3.03%
NSE BANKING	393.02	350.01	344.19	↑ 1.69%	-10.94%
NSE PENSION	1,388.64	1,375.84	1,366.47	↑ 0.69%	-0.92%
NSE CONSUMER GOODS	573.35	555.22	553.10	↑ 0.38%	-3.16%
NSE OIL AND GAS	226.20	264.21	265.41	↓ -0.45%	16.80%
NSE 50	1,658.56	1,557.47	1,547.61	↑ 0.64%	-6.10%
NSE INDUSTRIAL	2,052.33	1,893.21	1,893.27	↓ 0.00%	-7.75%
NSE PREMIUM	3,470.77	3,301.68	3,281.98	↑ 0.60%	-4.87%
NSE 30	1,640.11	1,551.33	1,543.70	↑ 0.49%	-5.41%
Volume Traded (N'mn)	710.71	339.01	508.63	↓ -33.35%	-52.30%
Value (N'mn)	10,081.89	2,703.18	32,101.29	↓ -91.58%	-73.19%

**MACRO-ECONOMIC INDICATORS**

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	18.17	17.33	0.84	↑	Monthly
GDP growth rate (%)	0.11	-3.62	3.73	↑	Quarterly
Oil price (Brent Crude)*	67.28	67.05	0.23	↑	Daily
External Reserves (\$'billion)	35.17	35.14	0.03	↑	Daily

**FX MARKET SNAPSHOT**

CURRENCY	2021: OPEN	20-Apr-21	19-Apr-21	Change	YTD (%)
USD/NGN*	397.81	408.45	409.50	-1.05	2.67%
EUR/NGN*	485.93	492.07	492.73	-0.67	1.26%
GBP/NGN*	543.88	570.39	572.77	-2.38	4.87%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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**TOP GAINERS**

COMPANY	20-Apr-21	CHANGE (%)
PZ	4.95	10.00%
HONYFLOUR	1.43	10.00%
SOVRENINS	0.27	8.00%
NEM	2.15	7.50%
JOHNHOLT	0.54	5.88%

**TOP LOSERS**

COMPANY	20-Apr-21	CHANGE (%)
ROYALEX	0.36	-10.00%
PORTPAINT	2.64	-9.90%
FTNCOCOA	0.41	-8.89%
CHAMS	0.21	-4.55%
LIVESTOCK	1.80	-2.70%

COMPANY	VOLUME	COMPANY	VALUE (N)
FIDELITYBK	125.26m	GUARANTY	683.07m
ZENITHBANK	26.18m	ZENITHBANK	574.96m
UACN	25.82m	UACN	280.34m
GUARANTY	22.76m	FIDELITYBK	265.64m
FBNH	21.12m	FBNH	161.58m

COMPANY	TP	CMP	RECOM
UBA	10.10	7.10	BUY
GUARANTY	41.13	30.00	BUY
ZENITHBANK	32.00	22.25	BUY
FBNH	8.89	7.65	BUY
ACCESS	11.83	7.50	SPEC BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE  
 \*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY  
 \*The target price and Recommendation is solely based on company and market

**Nigerian All Share Index - Trend**

