



21 April 2021

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **29bps** today. The index is down **2.84%** YTD.
- A total of 22 stocks gained points while 21 stocks lost points today.
- Structured/Cross Trades – INTBREW, GUARANTY.
- Value traded was down -38% to \$4.05m today. It was a quiet day in the market with low volumes across the board. We saw 5m INTBREW crossed at N5.65. GTB, ZENITHBANK and ACCESS led the value traded chart today. We expect a quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	21-Apr-21	20-Apr-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	39,128.34	39,015.58	↑ 0.29%	-2.84%
Market Capitalisation (N'bn)	21,056.76	20,477.68	20,418.66	↑ 0.29%	-2.75%
NSE BANKING	393.02	357.89	350.01	↑ 2.25%	-8.94%
NSE PENSION	1,388.64	1,386.54	1,375.84	↑ 0.78%	-0.15%
NSE CONSUMER GOODS	573.35	553.26	555.22	↓ -0.35%	-3.50%
NSE OIL AND GAS	226.20	265.10	264.21	↑ 0.34%	17.20%
NSE 50	1,658.56	1,564.12	1,557.47	↑ 0.43%	-5.69%
NSE INDUSTRIAL	2,052.33	1,900.55	1,893.21	↑ 0.39%	-7.40%
NSE PREMIUM	3,470.77	3,313.43	3,301.68	↑ 0.36%	-4.53%
NSE 30	1,640.11	1,558.49	1,551.33	↑ 0.46%	-4.98%
Volume Traded (N'mn)	710.71	239.25	339.01	↓ -29.43%	-66.34%
Value (N'mn)	10,081.89	1,663.02	2,703.18	↓ -38.48%	-83.50%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	18.17	17.33	0.84	↑	Monthly
GDP growth rate (%)	0.11	-3.62	3.73	↑	Quarterly
Oil price (Brent Crude)*	65.83	66.57	-0.74	↓	Daily
External Reserves (\$'billion)	35.17	35.14	0.03	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	21-Apr-21	20-Apr-21	Change	YTD (%)
USD/NGN*	397.81	410.21	409.02	1.19	3.12%
EUR/NGN*	485.93	492.60	492.13	0.47	1.37%
GBP/NGN*	543.88	570.50	570.09	0.41	4.89%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	21-Apr-21	CHANGE (%)
CONOIL	18.75	9.97%
STUDPRESS	1.78	9.88%
ETERNA	6.35	9.48%
UPL	1.28	9.40%
WAPCO	21.90	6.83%

TOP LOSERS

COMPANY	21-Apr-21	CHANGE (%)
GUINNESS	28.70	-9.89%
PORTPAINT	2.38	-9.85%
ACADEMY	0.37	-9.76%
LEARNAFR	1.00	-8.26%
SOVRENINS	0.25	-7.41%

COMPANY	VOLUME	COMPANY	VALUE (N)
ACCESS	28.17m	GUARANTY	423.11m
FIDELITYBK	17.17m	ZENITHBANK	276.75m
MBENEFIT	16.81m	ACCESS	213.19m
GUARANTY	13.68m	WAPCO	101.12m
TRANSCORP	12.64m	DANGCEM	86.22m

COMPANY	TP	CMP	RECOM
UBA	10.10	7.25	BUY
GUARANTY	41.13	31.25	BUY
ZENITHBANK	32.00	22.30	BUY
FBNH	8.89	7.30	BUY
ACCESS	11.83	7.50	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE
 *RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY
 *The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

