



22 April 2021

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **1bps** today. The index is down **2.83%** YTD.
- A total of 17 stocks gained points while 15 stocks lost points today.
- Structured/Cross Trades – GUARANTY, ZENITHBANK.
- Value traded was up -58% to \$6.4m today. It was a quiet day in the market with low volumes across the board. Trades in GTB drove activities today and this was mostly by local participants. We expect a similar quiet session tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	22-Apr-21	21-Apr-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	39,131.80	39,128.34	↑ 0.01%	-2.83%
Market Capitalisation (N'bn)	21,056.76	20,479.49	20,477.68	↑ 0.01%	-2.74%
NSE BANKING	393.02	357.76	357.89	↓ -0.04%	-8.97%
NSE PENSION	1,388.64	1,387.35	1,386.54	↑ 0.06%	-0.09%
NSE CONSUMER GOODS	573.35	553.23	553.26	↓ -0.01%	-3.51%
NSE OIL AND GAS	226.20	265.65	265.10	↑ 0.21%	17.44%
NSE 50	1,658.56	1,563.11	1,564.12	↓ -0.06%	-5.75%
NSE INDUSTRIAL	2,052.33	1,900.64	1,900.55	↑ 0.00%	-7.39%
NSE PREMIUM	3,470.77	3,313.82	3,313.43	↑ 0.01%	-4.52%
NSE 30	1,640.11	1,558.02	1,558.49	↓ -0.03%	-5.01%
Volume Traded (N'mn)	710.71	228.11	239.25	↓ -4.66%	-67.90%
Value (N'mn)	10,081.89	2,635.92	1,663.02	↑ 58.50%	-73.85%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	18.17	17.33	0.84	↑	Monthly
GDP growth rate (%)	0.11	-3.62	3.73	↑	Quarterly
Oil price (Brent Crude)*	65.34	65.32	0.02	↑	Daily
External Reserves (\$'billion)	35.18	35.22	-0.04	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	22-Apr-21	21-Apr-21	Change	YTD (%)
USD/NGN*	397.81	409.91	409.35	0.56	3.04%
EUR/NGN*	485.93	493.07	492.54	0.53	1.47%
GBP/NGN*	543.88	567.94	570.17	-2.23	4.42%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	22-Apr-21	CHANGE (%)
CUTIX	2.14	7.00%
PZ	5.40	6.93%
LINKASSURE	0.84	5.00%
COURTVILLE	0.24	4.35%
OANDO	3.15	3.96%

TOP LOSERS

COMPANY	22-Apr-21	CHANGE (%)
EKOCORP	5.40	-10.00%
SUNASSUR	0.60	-9.09%
HONYFLOUR	1.30	-8.45%
SOVRENINS	0.23	-8.00%
UNITYBNK	0.55	-6.78%

COMPANY	VOLUME	COMPANY	VALUE (N)
GUARANTY	37.29m	GUARANTY	1,162.14m
ZENITHBANK	28.75m	ZENITHBANK	635.26m
FBNH	22.31m	FBNH	164.88m
FIDELITYBK	17.55m	UBA	109.63m
UBA	15.05m	ACCESS	105.72m

COMPANY	TP	CMP	RECOM
UBA	10.10	7.40	BUY
GUARANTY	41.13	31.30	BUY
ZENITHBANK	32.00	22.00	BUY
FBNH	8.89	7.40	BUY
ACCESS	11.83	7.55	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

