



28 April 2021

DAILY

**NIGERIAN MARKET WRAP**



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**MARKET UPDATE**

- The Nigerian bourse closed on a negative note as the ASI shed **133bps** today. The index is down **3.70%** YTD.
- A total of 19 stocks gained points while 23 stocks lost points today.
- Structured/Cross Trades – NB, SEPLAT, NESTLE.
- Value traded was up 7.72% to \$4.66m. The market was quiet outside of crosses today. We saw 1.57m NB crossed at N54.00 and 105k SEPLAT crossed at N570.00. We also saw over 40m FBNH crossed at N7.40. DANGCEM was marked down today for a dividend per share of N16.00. We expect the market to be quiet outside of crosses tomorrow.

**PERFORMANCE INDICATORS**

INDICATOR	2021: OPEN	28-Apr-21	27-Apr-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	38,781.48	39,305.48	↓ -1.33%	-3.70%
Market Capitalisation (N'bn)	21,056.76	20,296.15	20,570.38	↓ -1.33%	-3.61%
NSE BANKING	393.02	356.47	357.16	↓ -0.19%	-9.30%
NSE PENSION	1,388.64	1,400.66	1,399.13	↑ 0.11%	0.87%
NSE CONSUMER GOODS	573.35	557.91	558.55	↓ -0.11%	-2.69%
NSE OIL AND GAS	226.20	270.49	265.23	↑ 1.98%	19.58%
NSE 50	1,658.56	1,580.48	1,579.70	↑ 0.05%	-4.71%
NSE INDUSTRIAL	2,052.33	1,836.88	1,904.40	↓ -3.55%	-10.50%
NSE PREMIUM	3,470.77	3,320.13	3,317.70	↑ 0.07%	-4.34%
NSE 30	1,640.11	1,549.42	1,569.23	↓ -1.26%	-5.53%
Volume Traded (N'mn)	710.71	259.51	252.57	↑ 2.75%	-63.49%
Value (N'mn)	10,081.89	1,910.40	1,773.42	↑ 7.72%	-81.05%

**MACRO-ECONOMIC INDICATORS**

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	18.17	17.33	0.84	↑	Monthly
GDP growth rate (%)	0.11	-3.62	3.73	↑	Quarterly
Oil price (Brent Crude)*	67.09	66.42	0.67	↑	Daily
External Reserves (\$'billion)	35.18	35.22	-0.04	↓	Daily

**FX MARKET SNAPSHOT**

CURRENCY	2021: OPEN	28-Apr-21	27-Apr-21	Change	YTD (%)
USD/NGN*	397.81	409.68	410.26	-0.58	2.98%
EUR/NGN*	485.93	494.41	495.61	-1.21	1.75%
GBP/NGN*	543.88	569.40	570.61	-1.21	4.69%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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**TOP GAINERS**

COMPANY	28-Apr-21	CHANGE (%)
CHIPLC	0.33	10.00%
PORTPAINT	2.60	8.33%
ROYALEX	0.45	7.14%
ABCTTRANS	0.31	6.90%
JAPPAULGOLD	0.61	5.17%

**TOP LOSERS**

COMPANY	28-Apr-21	CHANGE (%)
FTNCOCOA	0.36	-10.00%
NEIMETH	1.73	-8.95%
INTBREW	5.20	-8.77%
PZ	5.00	-7.41%
CORNERST	0.53	-7.02%

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	69.48m	FBNH	514.30m
TRANSCORP	36.72m	ZENITHBANK	366.42m
ZENITHBANK	16.58m	NESTLE	170.09m
SOVRENINS	12.58m	SEPLAT	128.11m
UCAP	8.89m	NB	103.43m

COMPANY	TP	CMP	RECOM
UBA	10.10	7.40	BUY
GUARANTY	41.13	31.00	BUY
ZENITHBANK	32.00	22.10	BUY
FBNH	8.89	7.40	BUY
ACCESS	11.83	7.35	SPEC BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

**Nigerian All Share Index - Trend**

