



29 April 2021

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **175bps** today. The index is down **2.01%** YTD.
- A total of 24 stocks gained points while 17 stocks lost points today.
- Structured/Cross Trades – STANBIC.
- Value traded was up 6.34% to \$4.96m. The market was very quiet today. We saw low volumes across the board. DANGCEM was lifted back to N220 (its pre-mark down price). We expect the market to be quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	29-Apr-21	28-Apr-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	39,461.20	38,781.48	↑ 1.75%	-2.01%
Market Capitalisation (N'bn)	21,056.76	20,651.88	20,296.15	↑ 1.75%	-1.92%
NSE BANKING	393.02	351.67	356.47	↓ -1.35%	-10.52%
NSE PENSION	1,388.64	1,407.75	1,400.66	↑ 0.51%	1.38%
NSE CONSUMER GOODS	573.35	556.70	557.91	↓ -0.22%	-2.90%
NSE OIL AND GAS	226.20	270.49	270.49	↑ 0.00%	19.58%
NSE 50	1,658.56	1,573.72	1,580.48	↓ -0.43%	-5.12%
NSE INDUSTRIAL	2,052.33	1,902.59	1,836.88	↑ 3.58%	-7.30%
NSE PREMIUM	3,470.77	3,459.30	3,320.13	↑ 4.19%	-0.33%
NSE 30	1,640.11	1,578.20	1,549.42	↑ 1.86%	-3.77%
Volume Traded (N'mn)	710.71	270.68	259.51	↑ 4.30%	-61.91%
Value (N'mn)	10,081.89	2,031.49	1,910.40	↑ 6.34%	-79.85%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	18.17	17.33	0.84	↑	Monthly
GDP growth rate (%)	0.11	-3.62	3.73	↑	Quarterly
Oil price (Brent Crude)*	68.29	67.27	1.02	↑	Daily
External Reserves (\$'billion)	35.18	35.22	-0.04	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	29-Apr-21	28-Apr-21	Change	YTD (%)
USD/NGN*	397.81	410.04	409.68	0.36	3.07%
EUR/NGN*	485.93	496.78	494.41	2.38	2.23%
GBP/NGN*	543.88	572.03	571.22	0.80	5.17%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	29-Apr-21	CHANGE (%)
FIDSON	5.28	10.00%
JBERGER	20.90	10.00%
EKOCORP	5.90	9.26%
CHIPLC	0.36	9.09%
ROYALEX	0.49	8.89%

TOP LOSERS

COMPANY	29-Apr-21	CHANGE (%)
CWG	2.29	-9.84%
MBENEFIT	0.37	-7.50%
FBNH	6.90	-6.76%
WAPIC	0.50	-3.85%
HONYFLOUR	1.28	-3.76%

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	51.52m	FBNH	359.83m
TRANSCORP	42.47m	DANGCEM	313.62m
EKOCORP	20.00m	ZENITHBANK	217.31m
SOVRENINS	18.01m	ACCESS	122.15m
ACCESS	16.69m	EKOCORP	118.00m

COMPANY	TP	CMP	RECOM
UBA	10.10	7.35	BUY
GUARANTY	41.13	30.05	BUY
ZENITHBANK	32.00	22.15	BUY
FBNH	8.89	6.90	BUY
ACCESS	11.83	7.20	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

