

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **95bps** today. The index is down **1.08%** YTD.
- A total of 21 stocks gained points while 22 stocks lost points today.
- Structured/Cross Trades – MTNN, NB, ACCESS, FBNH.
- Value traded was up 53% to \$7.58m. The market was very quiet again outside of some crosses. We saw 20m ACCESS crossed at N7.40 at the open. We also saw 1m MTNN crossed at N174.90 and 1.2m NB crossed at N54.70. We expect the market to be quiet outside of crosses on Tuesday.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	30-Apr-21	29-Apr-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	39,834.42	39,461.20	↑ 0.95%	-1.08%
Market Capitalisation (N'bn)	21,056.76	20,847.20	20,651.88	↑ 0.95%	-1.00%
NSE BANKING	393.02	352.07	351.67	↑ 0.11%	-10.42%
NSE PENSION	1,388.64	1,411.10	1,407.75	↑ 0.24%	1.62%
NSE CONSUMER GOODS	573.35	558.32	556.70	↑ 0.29%	-2.62%
NSE OIL AND GAS	226.20	269.11	270.49	↓ -0.51%	18.97%
NSE 50	1,658.56	1,572.36	1,573.72	↓ -0.09%	-5.20%
NSE INDUSTRIAL	2,052.33	1,947.64	1,902.59	↑ 2.37%	-5.10%
NSE PREMIUM	3,470.77	3,467.21	3,459.30	↑ 0.23%	-0.10%
NSE 30	1,640.11	1,598.45	1,578.20	↑ 1.28%	-2.54%
Volume Traded (N'mn)	710.71	328.34	270.68	↑ 21.30%	-53.80%
Value (N'mn)	10,081.89	3,108.77	2,031.49	↑ 53.03%	-69.16%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	18.17	17.33	0.84	↑	Monthly
GDP growth rate (%)	0.11	-3.62	3.73	↑	Quarterly
Oil price (Brent Crude)*	67.33	68.56	-1.23	↓	Daily
External Reserves (\$'billion)	35.18	35.22	-0.04	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	30-Apr-21	29-Apr-21	Change	YTD (%)
USD/NGN*	397.81	410.24	410.04	0.20	3.12%
EUR/NGN*	485.93	495.18	496.97	-1.79	1.90%
GBP/NGN*	543.88	569.15	571.66	-2.51	4.64%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	30-Apr-21	CHANGE (%)
REGALINS	0.33	10.00%
CHIPLC	0.39	8.33%
ROYALEX	0.53	8.16%
FTNCOCOA	0.42	7.69%
BUACEM	77.90	7.15%

TOP LOSERS

COMPANY	30-Apr-21	CHANGE (%)
NCR	2.27	-9.92%
VANLEER	6.05	-9.70%
HONYFLOUR	1.16	-9.38%
SUNUASSUR	0.59	-9.23%
UNITYBK	0.62	-8.82%

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	95.29m	FBNH	641.16m
ACCESS	44.33m	MTNN	372.04m
UBA	22.15m	ZENITHBANK	346.29m
HONYFLOUR	18.23m	ACCESS	327.31m
ZENITHBANK	15.61m	DANGCEM	184.50m

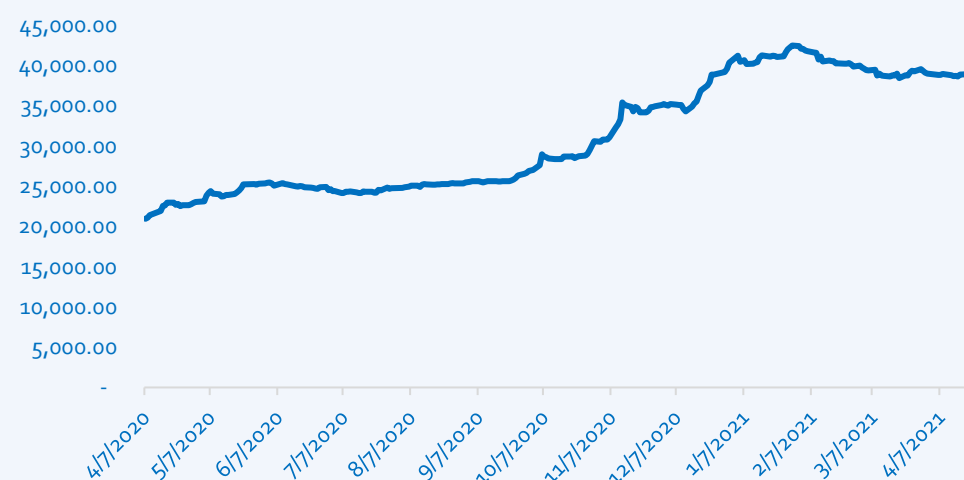
COMPANY	TP	CMP	RECOM
UBA	10.10	7.30	BUY
GUARANTY	41.13	30.10	BUY
ZENITHBANK	32.00	22.25	BUY
FBNH	8.89	6.90	BUY
ACCESS	11.83	7.30	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



30 April 2021

DAILY

NIGERIAN MARKET WRAP



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