



5 May 2021

DAILY

NIGERIAN MARKET WRAP



Contact:

www.stanbicibtstockbrokers.com

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI shed **92bps** today. The index is down **2.08%** YTD.
- A total of 16 stocks gained points while 22 stocks lost points today.
- Structured/Cross Trades – FBNH, ACCESS.
- Value traded was down 24.78% to \$8.53m. We saw bearish sentiments in the market today especially in the banking and oil and gas sectors today. Value traded was driven by the banks today. We expect to see a similar trend tomorrow in the market.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	5-May-21	4-May-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	39,433.81	39,801.78	↓ -0.92%	-2.08%
Market Capitalisation (N'bn)	21,056.76	20,637.47	20,830.16	↓ -0.93%	-1.99%
NSE BANKING	393.02	345.00	350.93	↓ -1.69%	-12.22%
NSE PENSION	1,388.64	1,405.85	1,416.97	↓ -0.78%	1.24%
NSE CONSUMER GOODS	573.35	559.65	562.59	↓ -0.52%	-2.39%
NSE OIL AND GAS	226.20	262.59	268.75	↓ -2.29%	16.09%
NSE 50	1,658.56	1,554.99	1,578.55	↓ -1.49%	-6.24%
NSE INDUSTRIAL	2,052.33	1,942.10	1,936.48	↑ 0.29%	-5.37%
NSE PREMIUM	3,470.77	3,472.15	3,458.34	↑ 0.40%	0.04%
NSE 30	1,640.11	1,577.75	1,596.47	↓ -1.17%	-3.80%
Volume Traded (N'mn)	710.71	349.56	426.51	↓ -18.04%	-50.82%
Value (N'mn)	10,081.89	3,501.05	4,654.23	↓ -24.78%	-65.27%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	18.17	17.33	0.84	↑	Monthly
GDP growth rate (%)	0.11	-3.62	3.73	↑	Quarterly
Oil price (Brent Crude)*	69.86	68.88	0.98	↑	Daily
External Reserves (\$'billion)	35.18	35.22	-0.04	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	5-May-21	4-May-21	Change	YTD (%)
USD/NGN*	397.81	410.31	409.84	0.47	3.14%
EUR/NGN*	485.93	492.62	492.85	-0.23	1.38%
GBP/NGN*	543.88	570.43	569.19	1.25	4.88%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	5-May-21	CHANGE (%)
LASACO	1.71	9.62%
LINKASSUR	0.58	9.43%
CAVERTON	1.92	9.09%
STERLNBNK	1.60	8.11%
REGALINS	0.32	6.67%

TOP LOSERS

COMPANY	5-May-21	CHANGE (%)
STANBIC	45.00	-10.00%
CWG	2.07	-9.61%
UNILEVER	12.30	-8.21%
COURTVILLE	0.23	-8.00%
INTBREW	5.30	-7.02%

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	71.28m	ZENITHBANK	544.35m
ACCESS	40.88m	FBNH	523.78m
EKOCORP	40.00m	GUARANTY	464.68m
ZENITHBANK	25.03m	ACCESS	309.95m
UBA	18.05m	MTNN	265.53m

COMPANY	TP	CMP	RECOM
UBA	10.10	7.20	BUY
GUARANTY	41.13	29.00	BUY
ZENITHBANK	32.00	21.30	BUY
FBNH	8.89	7.30	BUY
ACCESS	11.83	7.70	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

