



6 May 2021

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI shed **81bps** today. The index is down **2.87%** YTD.
- A total of 25 stocks gained points while 20 stocks lost points today.
- Structured/Cross Trades – ACCESS, MTNN, DANGCEM, WAPCO, SEPLAT.
- Value traded was up 37% to \$11.5m. We saw positive sentiments in the banking and consumer sectors today with the banks being driven by trades in Zenith and ACCESS bank. Access traded over 105m units today. We also saw 12m WAPCO crossed at N21.15 in the market and 520k SEPLAT at N604.40 (+10%). We expect the market to be quiet outside crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	6-May-21	5-May-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	39,114.73	39,433.81	↓ -0.81%	-2.87%
Market Capitalisation (N'bn)	21,056.76	20,470.37	20,637.47	↓ -0.81%	-2.78%
NSE BANKING	393.02	350.35	345.00	↑ 1.55%	-10.86%
NSE PENSION	1,388.64	1,410.68	1,405.85	↑ 0.34%	1.59%
NSE CONSUMER GOODS	573.35	561.53	559.65	↑ 0.34%	-2.06%
NSE OIL AND GAS	226.20	279.60	262.59	↑ 6.48%	23.61%
NSE 50	1,658.56	1,553.16	1,554.99	↓ -0.12%	-6.35%
NSE INDUSTRIAL	2,052.33	1,918.94	1,942.10	↓ -1.19%	-6.50%
NSE PREMIUM	3,470.77	3,402.60	3,472.15	↓ -2.00%	-1.96%
NSE 30	1,640.11	1,563.43	1,577.75	↓ -0.91%	-4.68%
Volume Traded (N'mn)	710.71	402.51	349.56	↑ 15.15%	-43.37%
Value (N'mn)	10,081.89	4,809.30	3,501.05	↑ 37.37%	-52.30%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	18.17	17.33	0.84	↑	Monthly
GDP growth rate (%)	0.11	-3.62	3.73	↑	Quarterly
Oil price (Brent Crude)*	68.51	68.96	-0.45	↓	Daily
External Reserves (\$'billion)	35.18	35.22	-0.04	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	6-May-21	5-May-21	Change	YTD (%)
USD/NGN*	397.81	410.86	410.31	0.55	3.28%
EUR/NGN*	485.93	495.61	492.33	3.27	1.99%
GBP/NGN*	543.88	570.84	570.72	0.11	4.96%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	6-May-21	CHANGE (%)
CONOIL	18.70	10.00%
CoURTVILLE	0.22	10.00%
SEPLAT	604.40	9.99%
LINKASSURE	1.60	8.62%
ACCESS	8.10	5.19%

TOP LOSERS

COMPANY	6-May-21	CHANGE (%)
BOCGAS	12.25	-9.99%
LIVESTOCK	1.73	-9.90%
SCOA	2.15	-9.66%
REDSTAREX	3.11	-9.59%
REGALINS	0.29	-9.38%

COMPANY	VOLUME	COMPANY	VALUE (N)
ACCESS	105.87m	ACCESS	844.21m
NEM	38.68m	ZENITHBANK	641.83m
FBNH	35.41m	MTNN	547.52m
ZENITHBANK	29.43m	GUARANTY	417.20m
FIDELITYBK	22.31m	SEPLAT	350.32m

COMPANY	TP	CMP	RECOM
UBA	10.10	7.20	BUY
GUARANTY	41.13	29.00	BUY
ZENITHBANK	32.00	21.95	BUY
FBNH	8.89	7.35	BUY
ACCESS	11.83	8.10	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

