



7 May 2021

DAILY

NIGERIAN MARKET WRAP



Contact:

www.stanbicibtstockbrokers.com

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **21bps** today. The index is down **2.66%** YTD.
- A total of 26 stocks gained points while 16 stocks lost points today.
- Structured/Cross Trades – GUARANTY, ACCESS, SEPLAT.
- Value traded was down 38% to \$7.20m. It was a quiet session today in the market with low volumes across board. We saw 347k SEPLAT crossed at N620.00 (+2.58%). Outside of this the banking sector drove activities again today. We expect the market to be quiet outside of crosses on Monday.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	7-May-21	6-May-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	39,198.75	39,114.73	↑ 0.21%	-2.66%
Market Capitalisation (N'bn)	21,056.76	20,431.32	20,470.37	↓ -0.19%	-2.97%
NSE BANKING	393.02	354.25	350.35	↑ 1.11%	-9.86%
NSE PENSION	1,388.64	1,416.02	1,410.68	↑ 0.38%	1.97%
NSE CONSUMER GOODS	573.35	561.80	561.53	↑ 0.05%	-2.01%
NSE OIL AND GAS	226.20	285.19	279.60	↑ 2.00%	26.08%
NSE 50	1,658.56	1,561.31	1,553.16	↑ 0.52%	-5.86%
NSE INDUSTRIAL	2,052.33	1,916.55	1,918.94	↓ -0.12%	-6.62%
NSE PREMIUM	3,470.77	3,406.28	3,402.60	↑ 0.11%	-1.86%
NSE 30	1,640.11	1,567.42	1,563.43	↑ 0.26%	-4.43%
Volume Traded (N'mn)	710.71	238.93	402.51	↓ -40.64%	-66.38%
Value (N'mn)	10,081.89	2,952.82	4,809.30	↓ -38.60%	-70.71%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	18.17	17.33	0.84	↑	Monthly
GDP growth rate (%)	0.11	-3.62	3.73	↑	Quarterly
Oil price (Brent Crude)*	68.27	68.09	0.18	↑	Daily
External Reserves (\$'billion)	35.18	35.22	-0.04	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	7-May-21	6-May-21	Change	YTD (%)
USD/NGN*	397.81	409.96	410.86	-0.90	3.05%
EUR/NGN*	485.93	498.08	495.38	2.70	2.50%
GBP/NGN*	543.88	573.55	570.79	2.76	5.46%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	7-May-21	CHANGE (%)
LINKASSURE	0.69	9.52%
JOHNHOLT	0.59	9.26%
UBN	5.40	9.09%
CHIPLC	0.39	8.33%
ROYALEX	0.65	8.33%

TOP LOSERS

COMPANY	7-May-21	CHANGE (%)
NEM	1.81	-9.50%
COURTVILLE	0.20	-9.09%
SUNASSUR	0.54	-8.47%
INITSPCL	0.40	-6.98%
ETERNA	5.81	-6.89%

COMPANY	VOLUME	COMPANY	VALUE (N)
ACCESS	40.47m	ZENITHBANK	562.20m
FBNH	33.65m	GUARANTY	347.89m
ZENITHBANK	25.51m	ACCESS	327.96m
UBA	13.62m	BUACEM	314.35m
GUARANTY	11.89m	SEPLAT	248.66m

COMPANY	TP	CMP	RECOM
UBA	10.10	7.15	BUY
GUARANTY	41.13	29.25	BUY
ZENITHBANK	32.00	22.20	BUY
FBNH	8.89	7.35	BUY
ACCESS	11.83	8.15	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

