

## MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **18bps** today. The index is down **2.20%** YTD.
- A total of 21 stocks gained points while 17 stocks lost points today.
- Structured/Cross Trades – ZENITHBANK, PRESCO, UACN.
- Value traded was up 2.46% to \$8.20m. It was a relatively quiet session today in the market with the banking sector again driving activities. The momentum we saw from yesterday continued today in ZENITHBANK as it topped the value charts. We saw over 26m UACN crossed at N10.30 and 5.7m PRESCO crossed at N78.90. We expect the market to be quiet outside crosses after the Eid Holiday.

### PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	11-May-21	10-May-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	39,382.96	39,312.74	↑ 0.18%	-2.20%
Market Capitalisation (N'bn)	21,056.76	20,527.33	20,490.73	↑ 0.18%	-2.51%
NSE BANKING	393.02	363.30	364.50	↓ -0.33%	-7.56%
NSE PENSION	1,388.64	1,426.41	1,425.27	↑ 0.08%	2.72%
NSE CONSUMER GOODS	573.35	560.19	560.32	↓ -0.02%	-2.30%
NSE OIL AND GAS	226.20	284.56	284.96	↓ -0.14%	25.80%
NSE 50	1,658.56	1,574.34	1,568.99	↑ 0.34%	-5.08%
NSE INDUSTRIAL	2,052.33	1,931.54	1,918.44	↑ 0.68%	-5.89%
NSE PREMIUM	3,470.77	3,440.84	3,419.43	↑ 0.63%	-0.86%
NSE 30	1,640.11	1,577.07	1,574.38	↑ 0.17%	-3.84%
Volume Traded (N'mn)	710.71	295.87	324.19	↓ -8.74%	-58.37%
Value (N'mn)	10,081.89	3,361.43	3,280.64	↑ 2.46%	-66.66%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	18.17	17.33	0.84	↑	Monthly
GDP growth rate (%)	0.11	-3.62	3.73	↑	Quarterly
Oil price (Brent Crude)*	68.47	68.32	0.15	↑	Daily
External Reserves (\$'billion)	35.18	35.22	-0.04	↓	Daily

### FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	11-May-21	10-May-21	Change	YTD (%)
USD/NGN*	397.81	410.48	410.47	0.01	3.18%
EUR/NGN*	485.93	499.37	499.40	-0.03	2.77%
GBP/NGN*	543.88	580.44	579.48	0.96	6.72%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	11-May-21	CHANGE (%)
MEYER	0.57	9.62%
PRESCO	78.90	9.58%
UAC-PROP	0.83	9.21%
AFRIPRUD	6.55	9.17%
UNITYBNK	0.60	9.09%

### TOP LOSERS

COMPANY	11-May-21	CHANGE (%)
REGALINS	0.31	-8.82%
HONYFLOUR	1.13	-5.83%
CUTIX	2.10	-4.98%
UCAP	5.76	-4.00%
WAPIC	0.51	-3.77%

COMPANY	VOLUME	COMPANY	VALUE (N)
ACCESS	58.56m	ZENITHBANK	609.74m
UACN	38.27m	PRESCO	524.94m
FIDELITY	27.15m	ACCESS	494.15m
ZENITHBANK	26.42m	UACN	394.22m
TRANSCORP	15.63m	GUARANTY	238.27m

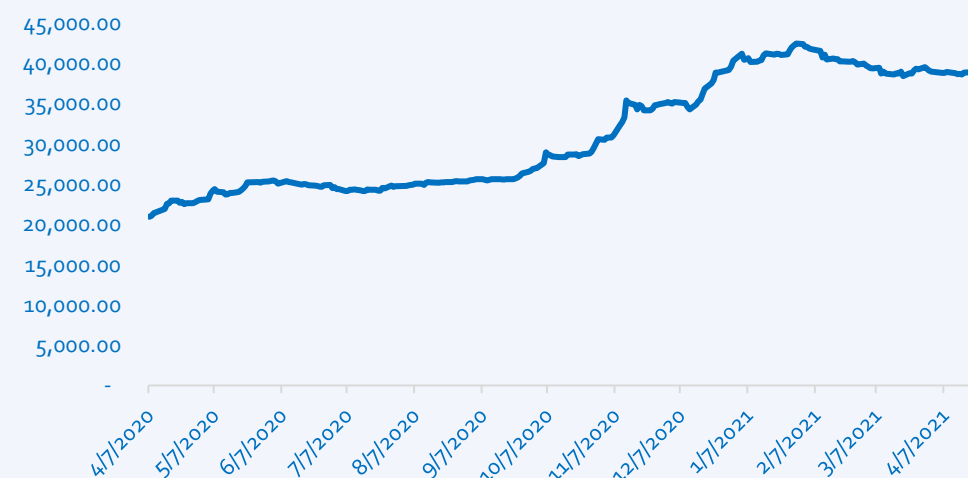
COMPANY	TP	CMP	RECOM
UBA	10.10	7.30	BUY
GUARANTY	41.13	29.55	BUY
ZENITHBANK	32.00	23.25	BUY
FBNH	8.89	7.10	BUY
ACCESS	11.83	8.40	SPEC BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



11 May 2021

DAILY

NIGERIAN MARKET WRAP



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