



14 May 2021

DAILY

## NIGERIAN MARKET WRAP



Contact:

[www.stanbicibtstockbrokers.com](http://www.stanbicibtstockbrokers.com)

### MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **25bps** today. The index is down **1.96%** YTD.
- A total of 19 stocks gained points while 14 stocks lost points today.
- Structured/Cross Trades – ZENITHBANK, GUARANTY.
- Value traded was down 13% to \$7.11m. It was a very quiet start following the holidays but activities picked up later in the session. Activities were driven by trades in the banks again with ZENITHBANK leading the pack. Elsewhere it was relatively quiet again. We expect a quiet open next week.

#### PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	14-May-21	11-May-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	39,481.89	39,382.96	↑ 0.25%	-1.96%
Market Capitalisation (N'bn)	21,056.76	20,578.89	20,527.33	↑ 0.25%	-2.27%
NSE BANKING	393.02	367.42	363.30	↑ 1.13%	-6.51%
NSE PENSION	1,388.64	1,435.31	1,426.41	↑ 0.62%	3.36%
NSE CONSUMER GOODS	573.35	563.58	560.19	↑ 0.61%	-1.70%
NSE OIL AND GAS	226.20	285.47	284.56	↑ 0.32%	26.20%
NSE 50	1,658.56	1,583.98	1,574.34	↑ 0.61%	-4.50%
NSE INDUSTRIAL	2,052.33	1,931.54	1,931.54	↑ 0.00%	-5.89%
NSE PREMIUM	3,470.77	3,446.80	3,440.84	↑ 0.17%	-0.69%
NSE 30	1,640.11	1,580.97	1,577.07	↑ 0.25%	-3.61%
Volume Traded (N'mn)	710.71	219.55	295.87	↓ -25.80%	-69.11%
Value (N'mn)	10,081.89	2,918.35	3,361.43	↓ -13.18%	-71.05%

#### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	18.17	17.33	0.84	↑	Monthly
GDP growth rate (%)	0.11	-3.62	3.73	↑	Quarterly
Oil price (Brent Crude)*	68.45	67.05	1.40	↑	Daily
External Reserves (\$'billion)	34.61	34.72	-0.11	↓	Daily

#### FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	14-May-21	11-May-21	Change	YTD (%)
USD/NGN*	397.81	410.24	410.37	-0.13	3.12%
EUR/NGN*	485.93	498.01	494.76	3.25	2.49%
GBP/NGN*	543.88	578.50	576.51	1.99	6.36%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

**Disclaimer:** Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

#### TOP GAINERS

COMPANY	14-May-21	CHANGE (%)
ETERNA	6.60	10.00%
REGALINS	0.34	9.68%
NEM	2.08	9.47%
CHIPLC	0.49	8.89%
ABCTTRANS	0.37	8.82%

#### TOP LOSERS

COMPANY	14-May-21	CHANGE (%)
ACADEMY	0.36	-10.00%
LINKASSUR	0.69	-8.00%
JAPAUFGOLD	0.55	-6.78%
MBENEFIT	0.40	-4.76%
COURTVILLE	0.20	-4.76%

COMPANY	VOLUME	COMPANY	VALUE (N)
ZENITHBANK	32.03m	ZENITHBANK	754.94m
ACCESS	28.76m	GUARANTY	332.10m
FIDELITYBK	19.67m	BUACEM	325.44m
FBNH	18.46m	MTNN	255.13m
GUARANTY	11.19m	ACCESS	243.79m

COMPANY	TP	CMP	RECOM
UBA	10.10	7.30	BUY
GUARANTY	41.13	30.00	BUY
ZENITHBANK	32.00	23.70	BUY
FBNH	8.89	7.10	BUY
ACCESS	11.83	8.45	SPEC BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

