

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI shed **44bps** today. The index is down **2.39%** YTD.
- A total of 22 stocks gained points while 14 stocks lost points today.
- Structured/Cross Trades – DANGSUGAR, FBNH, STANBIC, ZENITHBANK.
- Value traded was up 22% to \$8.67m. It was another quiet session today in the market. We saw banks driving activities again and this was led by ZENITHBANK where we saw a bit of volatility. Crosses today included 10m UACN at N10.40, 15m FBNH at 7.35 and 1m MTNN at 160. We also saw 15m DANGSUGAR crossed at N17.80 at the close. Outside of the crosses the market was quiet. We expect a similar session tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	17-May-21	14-May-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	39,306.47	39,481.89	↓ -0.44%	-2.39%
Market Capitalisation (N'bn)	21,056.76	20,487.46	20,578.89	↓ -0.44%	-2.70%
NSE BANKING	393.02	365.25	367.42	↓ -0.59%	-7.07%
NSE PENSION	1,388.64	1,430.69	1,435.31	↓ -0.32%	3.03%
NSE CONSUMER GOODS	573.35	563.10	563.58	↓ -0.09%	-1.79%
NSE OIL AND GAS	226.20	286.08	285.47	↑ 0.21%	26.47%
NSE 50	1,658.56	1,580.21	1,583.98	↓ -0.24%	-4.72%
NSE INDUSTRIAL	2,052.33	1,918.82	1,931.54	↓ -0.66%	-6.51%
NSE PREMIUM	3,470.77	3,432.16	3,446.80	↓ -0.42%	-1.11%
NSE 30	1,640.11	1,571.69	1,580.97	↓ -0.59%	-4.17%
Volume Traded (N'mn)	710.71	357.45	219.55	↑ 62.81%	-49.71%
Value (N'mn)	10,081.89	3,564.59	2,918.35	↑ 22.14%	-64.64%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	18.17	17.33	0.84	↑	Monthly
GDP growth rate (%)	0.11	-3.62	3.73	↑	Quarterly
Oil price (Brent Crude)*	69.14	68.71	0.43	↑	Daily
External Reserves (\$'billion)	34.61	34.72	-0.11	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	17-May-21	14-May-21	Change	YTD (%)
USD/NGN*	397.81	410.76	410.65	0.11	3.26%
EUR/NGN*	485.93	498.72	498.32	0.39	2.63%
GBP/NGN*	543.88	578.90	578.87	0.02	6.44%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	17-May-21	CHANGE (%)
ETERNA	7.25	9.85%
ROYALEX	0.83	9.21%
CAPHOTEL	2.40	9.09%
REGALINS	0.37	8.82%
ABCTTRANS	0.40	8.11%

TOP LOSERS

COMPANY	17-May-21	CHANGE (%)
ENAMELWA	17.95	-9.80%
AFRIPRUD	6.05	-6.92%
NPFMCRFB	1.75	-6.42%
WEMABANK	0.55	-5.17%
MANSARD	0.88	-3.30%

COMPANY	VOLUME	COMPANY	VALUE (N)
ZENITHBANK	52.68m	ZENITHBANK	1,246.70m
FBNH	42.47m	DANGSUGAR	368.83m
NEM	39.45m	MTNN	313.92m
SOVRENINS	23.62m	FBNH	307.15m
FIDELITY	23.33m	GUARANTY	234.15m

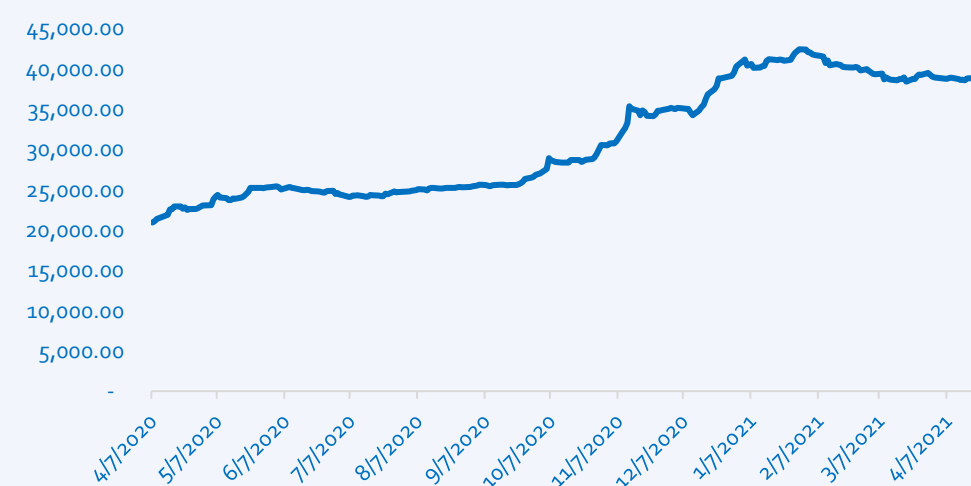
COMPANY	TP	CMP	RECOM
UBA	10.10	7.35	BUY
GUARANTY	41.13	29.50	BUY
ZENITHBANK	32.00	23.70	BUY
FBNH	8.89	7.35	BUY
ACCESS	11.83	8.25	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



17 May 2021

DAILY

NIGERIAN MARKET WRAP



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