

## MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI shed **148bps** today. The index is down **4.53%** YTD.
- A total of 23 stocks gained points while 25 stocks lost points today.
- Structured/Cross Trades – SEPLAT, AIRTELAF, UACN, WAPCO.
- Value traded was up 32% to \$5.95m. It was a day for dual listed stocks in the market with AIRTELAF closing down -10% and SEPLAT closing up +10%. SEPLAT traded decent volumes at limit up with over 1.5m shares being crossed at N682.00. We expect the market to be quiet outside crosses tomorrow.

### PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	19-May-21	18-May-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	38,445.09	39,022.52	↓ -1.48%	-4.53%
Market Capitalisation (N'bn)	21,056.76	20,038.49	20,339.46	↓ -1.48%	-4.84%
NSE BANKING	393.02	363.12	365.39	↓ -0.62%	-7.61%
NSE PENSION	1,388.64	1,428.12	1,425.49	↑ 0.18%	2.84%
NSE CONSUMER GOODS	573.35	561.04	562.82	↓ -0.32%	-2.15%
NSE OIL AND GAS	226.20	307.21	286.83	↑ 7.11%	35.81%
NSE 50	1,658.56	1,569.30	1,577.18	↓ -0.50%	-5.38%
NSE INDUSTRIAL	2,052.33	1,885.50	1,869.57	↑ 0.85%	-8.13%
NSE PREMIUM	3,470.77	3,429.84	3,427.12	↑ 0.08%	-1.18%
NSE 30	1,640.11	1,562.01	1,555.92	↑ 0.39%	-4.76%
Volume Traded (N'mn)	710.71	153.64	204.65	↓ -24.93%	-78.38%
Value (N'mn)	10,081.89	2,445.58	1,839.72	↑ 32.93%	-75.74%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	18.12	18.17	-0.05	↓	Monthly
GDP growth rate (%)	0.11	-3.62	3.73	↑	Quarterly
Oil price (Brent Crude)*	66.56	68.71	-2.15	↓	Daily
External Reserves (\$'billion)	34.61	34.72	-0.11	↓	Daily

### FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	19-May-21	18-May-21	Change	YTD (%)
USD/NGN*	397.81	410.71	410.61	0.10	3.24%
EUR/NGN*	485.93	502.09	502.13	-0.04	3.33%
GBP/NGN*	543.88	582.00	582.57	-0.58	7.01%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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COMPANY	19-May-21	CHANGE (%)
SEPLAT	682.00	10.00%
MRS	12.10	10.00%
STERLNBK	1.69	9.74%
JAPPAULGOLD	0.57	9.62%
REGALINS	0.37	8.82%

### TOP LOSERS

COMPANY	19-May-21	CHANGE (%)
AIRTELAF	837.00	-10.00%
CILEASING	4.50	-10.00%
BOCGAS	11.03	-9.96%
ROYALEX	0.75	-9.64%
NNFM	5.60	-8.94%

COMPANY	VOLUME	COMPANY	VALUE (N)
UACN	10.01m	SEPLAT	1,081.14m
ZENITHBANK	9.64m	ZENITHBANK	222.85m
FIDELITY	8.75m	WAPCO	112.75m
TRANSCORP	8.71m	AIRTELAF	108.82m
ACCESS	7.71m	UACN	103.44m

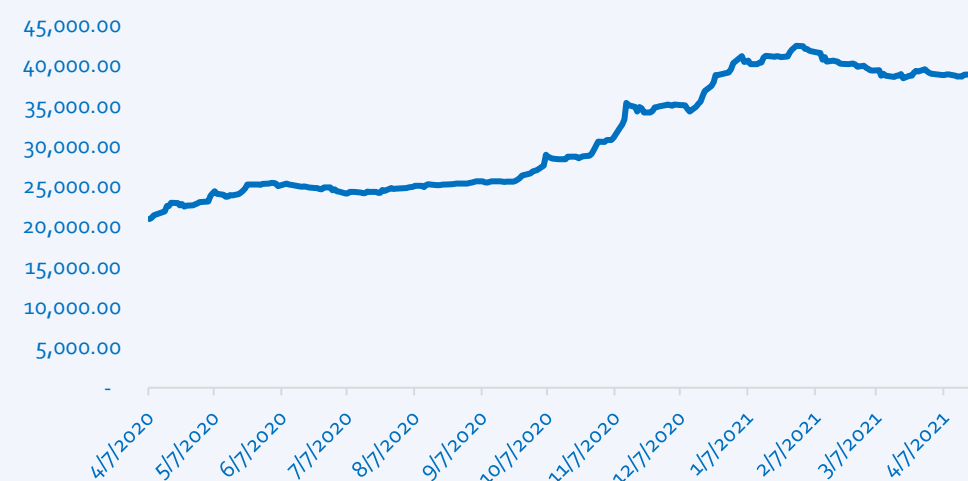
COMPANY	TP	CMP	RECOM
UBA	10.10	7.35	BUY
GUARANTY	41.13	29.35	BUY
ZENITHBANK	32.00	23.00	BUY
FBNH	8.89	7.10	BUY
ACCESS	11.83	8.40	SPEC BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



19 May 2021

DAILY

## NIGERIAN MARKET WRAP



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