



20 May 2021

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI shed **30bps** today. The index is down **4.82%** YTD.
- A total of 18 stocks gained points while 19 stocks lost points today.
- Structured/Cross Trades – FBNH, ACCESS, GUARANTY.
- Value traded was down 28% to \$4.24m. It was a quiet day in the market today with low volumes across board. Crosses today included 7m GTB at N29.50, 5.5m FBNH at N7.20 and 16m ACCESS at 8.25. We expect another quiet session tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	20-May-21	19-May-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	38,328.13	38,445.09	↓ -0.30%	-4.82%
Market Capitalisation (N'bn)	21,056.76	19,977.53	20,038.49	↓ -0.30%	-5.13%
NSE BANKING	393.02	362.71	363.12	↓ -0.11%	-7.71%
NSE PENSION	1,388.64	1,426.68	1,428.12	↓ -0.10%	2.74%
NSE CONSUMER GOODS	573.35	563.23	561.04	↑ 0.39%	-1.77%
NSE OIL AND GAS	226.20	307.37	307.21	↑ 0.05%	35.88%
NSE 50	1,658.56	1,565.27	1,569.30	↓ -0.26%	-5.62%
NSE INDUSTRIAL	2,052.33	1,868.74	1,885.50	↓ -0.89%	-8.95%
NSE PREMIUM	3,470.77	3,403.05	3,429.84	↓ -0.78%	-1.95%
NSE 30	1,640.11	1,557.11	1,562.01	↓ -0.31%	-5.06%
Volume Traded (N'mn)	710.71	156.99	153.64	↑ 2.18%	-77.91%
Value (N'mn)	10,081.89	1,739.91	2,445.58	↓ -28.85%	-82.74%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	18.12	18.17	-0.05	↓	Monthly
GDP growth rate (%)	0.11	-3.62	3.73	↑	Quarterly
Oil price (Brent Crude)*	65.70	66.66	-0.96	↓	Daily
External Reserves (\$'billion)	34.61	34.72	-0.11	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	20-May-21	19-May-21	Change	YTD (%)
USD/NGN*	397.81	410.69	410.71	-0.02	3.24%
EUR/NGN*	485.93	501.72	501.72	0.00	3.25%
GBP/NGN*	543.88	581.43	579.68	1.76	6.90%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	20-May-21	CHANGE (%)
TRANSEXPR	0.89	9.88%
PRESTIGE	0.49	6.52%
CHAMS	0.22	4.76%
SOVRENINS	0.27	3.85%
AIICO	1.29	3.20%

TOP LOSERS

COMPANY	20-May-21	CHANGE (%)
SUNUASSUR	0.47	-9.62%
ROYALEX	0.68	-9.33%
REGALINS	0.34	-8.11%
LINKASSURE	0.60	-7.69%
STERLNBK	1.56	-7.69%

COMPANY	VOLUME	COMPANY	VALUE (N)
ZENITHBANK	27.57m	ZENITHBANK	634.19m
ACCESS	19.62m	GUARANTY	352.26m
FBNH	13.48m	ACCESS	161.76m
GUARANTY	11.94m	FBNH	96.89m
VERITASKAP	10.47m	SEPLAT	54.72m

COMPANY	TP	CMP	RECOM
UBA	10.10	7.25	BUY
GUARANTY	41.13	29.50	BUY
ZENITHBANK	32.00	23.00	BUY
FBNH	8.89	7.20	BUY
ACCESS	11.83	8.30	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

