



21 May 2021

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI shed **1bps** today. The index is down **4.83%** YTD.
- A total of 16 stocks gained points while 16 stocks lost points today.
- Structured/Cross Trades – BUACEM, UACN.
- Value traded was up 12% to \$4.78m. It was another quiet day in the market today with low volumes across board. Crosses today included 9.9m BUACEM at 74.25 and 22m UACN at N10.60. We also saw 70k NESTLE crossed at N1400 in the market. We expect a similar quiet session outside of crosses on Monday.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	21-May-21	20-May-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	38,324.07	38,328.13	↓ -0.01%	-4.83%
Market Capitalisation (N'bn)	21,056.76	19,975.41	19,977.53	↓ -0.01%	-5.14%
NSE BANKING	393.02	361.80	362.71	↓ -0.25%	-7.94%
NSE PENSION	1,388.64	1,423.93	1,426.68	↓ -0.19%	2.54%
NSE CONSUMER GOODS	573.35	563.43	563.23	↑ 0.04%	-1.73%
NSE OIL AND GAS	226.20	306.58	307.37	↓ -0.26%	35.53%
NSE 50	1,658.56	1,565.59	1,565.27	↑ 0.02%	-5.61%
NSE INDUSTRIAL	2,052.33	1,867.06	1,868.74	↓ -0.09%	-9.03%
NSE PREMIUM	3,470.77	3,403.05	3,403.05	↑ 0.00%	-1.95%
NSE 30	1,640.11	1,557.65	1,557.11	↑ 0.03%	-5.03%
Volume Traded (N'mn)	710.71	174.27	156.99	↑ 11.01%	-75.48%
Value (N'mn)	10,081.89	1,952.60	1,739.91	↑ 12.22%	-80.63%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	18.12	18.17	-0.05	↓	Monthly
GDP growth rate (%)	0.11	-3.62	3.73	↑	Quarterly
Oil price (Brent Crude)*	66.47	65.11	1.36	↑	Daily
External Reserves (\$'billion)	34.61	34.72	-0.11	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	21-May-21	20-May-21	Change	YTD (%)
USD/NGN*	397.81	411.18	411.12	0.06	3.36%
EUR/NGN*	485.93	500.63	502.27	-1.63	3.03%
GBP/NGN*	543.88	582.77	583.40	-0.63	7.15%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	21-May-21	CHANGE (%)
PRESTIGE	0.53	8.16%
WAPIC	0.54	8.00%
NPFMCRFBK	1.78	7.23%
STERLNBK	1.67	7.05%
UAC-PROP	0.83	5.06%

TOP LOSERS

COMPANY	21-May-21	CHANGE (%)
CILEASING	4.06	-9.78%
CHAMS	0.20	-9.09%
JBERGER	19.10	-9.05%
ROYALEX	0.62	-8.82%
ABCTRANS	0.41	-6.82%

COMPANY	VOLUME	COMPANY	VALUE (N)
CHAMS	36.90m	BUACEM	761.45m
UACN	25.01m	UACN	264.99m
BUACEM	10.26m	GUARANTY	251.77m
MBENEFIT	8.73m	NESTLE	106.75m
FBNH	8.71m	ZENITHBANK	73.75m

COMPANY	TP	CMP	RECOM
UBA	10.10	7.25	BUY
GUARANTY	41.13	29.25	BUY
ZENITHBANK	32.00	23.00	BUY
FBNH	8.89	7.25	BUY
ACCESS	11.83	8.25	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

