



25 May 2021

DAILY

NIGERIAN MARKET WRAP



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TOP GAINERS

COMPANY	25-May-21	CHANGE (%)
CILEASING	4.46	9.85%
ROYALEX	0.74	8.82%
CHIPLC	0.59	7.27%
NEIMETH	1.83	7.02%
INITSPCL	0.47	6.82%

TOP LOSERS

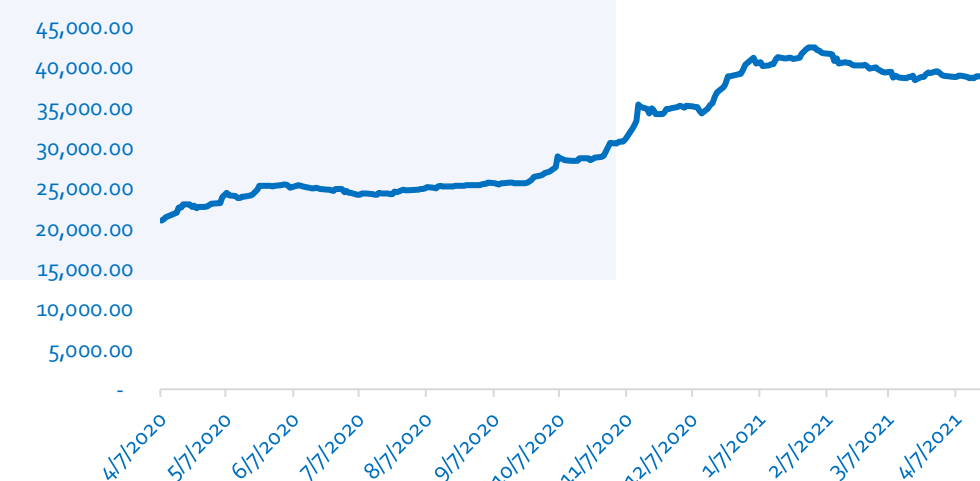
COMPANY	24-May-21	CHANGE (%)
LASACO	1.43	-7.14%
CHAMPION	2.00	-5.66%
AIICO	1.15	-4.96%
CHAMS	0.20	-4.76%
MANSARD	0.86	-4.44%

COMPANY	VOLUME	COMPANY	VALUE (N)
COURTVILLE	36.85m	ZENITHBANK	649.41m
ZENITHBANK	28.19m	GUARANTY	206.01m
JAIZBANK	25.85m	UACN	80.95m
CHAMS	16.10m	FLOURMILL	59.44m
STERLNBK	13.68m	MTNN	48.41m

COMPANY	TP	CMP	RECOM
UBA	10.10	7.15	BUY
GUARANTY	41.13	28.65	BUY
ZENITHBANK	32.00	23.05	BUY
FBNH	8.89	7.15	BUY
ACCESS	11.83	8.10	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE
 *RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY
 *The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI shed **8bps** today. The index is down **5.00%** YTD.
- A total of 12 stocks gained points while 17 stocks lost points today.
- Structured/Cross Trades – ZENITHBANK.
- Value traded was up 41% to \$3.8m. It was another very quiet day in the market. The highlight of today's session was a cross of 18m ZENITHBANK at N23.05. Outside of this it was quiet. We expect the market to be quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	25-May-21	24-May-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	38,256.76	38,287.58	↓ -0.08%	-5.00%
Market Capitalisation (N'bn)	21,056.76	19,940.33	19,956.39	↓ -0.08%	-5.30%
NSE BANKING	393.02	357.65	359.33	↓ -0.47%	-9.00%
NSE PENSION	1,388.64	1,421.35	1,423.74	↓ -0.17%	2.36%
NSE CONSUMER GOODS	573.35	559.71	559.62	↑ 0.02%	-2.38%
NSE OIL AND GAS	226.20	307.21	307.21	↑ 0.00%	35.81%
NSE 50	1,658.56	1,562.79	1,566.23	↓ -0.22%	-5.77%
NSE INDUSTRIAL	2,052.33	1,868.66	1,868.66	↑ 0.00%	-8.95%
NSE PREMIUM	3,470.77	3,404.64	3,405.98	↓ -0.04%	-1.91%
NSE 30	1,640.11	1,553.43	1,554.88	↓ -0.09%	-5.29%
Volume Traded (N'mn)	710.71	119.42	141.09	↓ -15.36%	-83.20%
Value (N'mn)	10,081.89	1,291.63	1,094.95	↑ 17.96%	-87.19%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	18.12	18.17	-0.05	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	68.45	68.46	-0.01	↓	Daily
External Reserves (\$'billion)	34.35	34.38	-0.03	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	25-May-21	24-May-21	Change	YTD (%)
USD/NGN*	397.81	410.47	411.20	-0.73	3.18%
EUR/NGN*	485.93	502.70	502.55	0.15	3.45%
GBP/NGN*	543.88	580.10	582.07	-1.98	6.66%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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