



26 May 2021

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI shed **6bps** today. The index is down **5.06%** YTD.
- A total of 20 stocks gained points while 14 stocks lost points today.
- Structured/Cross Trades – ZENITHBANK, GUARANTY.
- Value traded was up 40% to \$4.42m. It was another very quiet day in the market. ZENITHBANK and GUARANTY were the main drivers of today's activity and elsewhere the market was very quiet. We expect another quiet session tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	26-May-21	25-May-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	38,233.68	38,256.76	↓ -0.06%	-5.06%
Market Capitalisation (N'bn)	21,056.76	19,928.30	19,940.33	↓ -0.06%	-5.36%
NSE BANKING	393.02	356.09	357.65	↓ -0.44%	-9.40%
NSE PENSION	1,388.64	1,418.48	1,421.35	↓ -0.20%	2.15%
NSE CONSUMER GOODS	573.35	559.24	559.71	↓ -0.08%	-2.46%
NSE OIL AND GAS	226.20	307.21	307.21	↑ 0.00%	35.81%
NSE 50	1,658.56	1,559.34	1,562.79	↓ -0.22%	-5.98%
NSE INDUSTRIAL	2,052.33	1,868.66	1,868.66	↑ 0.00%	-8.95%
NSE PREMIUM	3,470.77	3,401.72	3,404.64	↓ -0.09%	-1.99%
NSE 30	1,640.11	1,551.40	1,553.43	↓ -0.13%	-5.41%
Volume Traded (N'mn)	710.71	203.09	119.42	↑ 70.06%	-71.42%
Value (N'mn)	10,081.89	1,815.76	1,291.63	↑ 40.58%	-81.99%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	18.12	18.17	-0.05	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	68.21	68.65	-0.44	↓	Daily
External Reserves (\$'billion)	34.35	34.38	-0.03	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	26-May-21	25-May-21	Change	YTD (%)
USD/NGN*	397.81	411.08	410.47	0.61	3.34%
EUR/NGN*	485.93	502.77	502.29	0.48	3.47%
GBP/NGN*	543.88	581.82	580.86	0.97	6.98%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	26-May-21	CHANGE (%)
JOHNHOLT	0.68	9.68%
VITAFOAM	10.10	9.19%
LASACO	1.56	9.09%
CILEASING	4.84	8.52%
LEARNAFR	1.10	7.84%

TOP LOSERS

COMPANY	26-May-21	CHANGE (%)
FTNCOCOA	0.38	-7.32%
NPFMCRFB	1.68	-5.62%
FLOURMILL	27.95	-5.25%
JAPAUFGOLD	0.56	-1.75%
WEMABANK	0.57	-1.72%

COMPANY	VOLUME	COMPANY	VALUE (N)
FIDELITYBK	24.41m	ZENITHBANK	508.00m
ZENITHBANK	22.10m	GUARANTY	368.20m
MBENEFIT	16.93m	UACN	131.40m
SOVRENINS	16.86m	FBNH	72.88m
TRANSCORP	13.83m	DANGCEM	64.83m

COMPANY	TP	CMP	RECOM
UBA	10.10	7.10	BUY
GUARANTY	41.13	28.45	BUY
ZENITHBANK	32.00	22.80	BUY
FBNH	8.89	7.10	BUY
ACCESS	11.83	8.20	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

