



27 May 2021

DAILY

## NIGERIAN MARKET WRAP



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### MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI shed **49bps** today. The index is down **5.53%** YTD.
- A total of 16 stocks gained points while 22 stocks lost points today.
- Structured/Cross Trades – GUARANTY, UACN.
- Value traded was down 26% to \$3.25m. It was another very quiet day in the market. GUARANTY and UACN were the main drivers of today's activity and elsewhere the market was very quiet. We saw increased bearish sentiments towards the close in the likes of GUARANTY and DANGCEM. We expect another quiet session tomorrow.

#### PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	27-May-21	26-May-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	38,044.58	38,233.68	↓ -0.49%	-5.53%
Market Capitalisation (N'bn)	21,056.76	19,829.73	19,928.30	↓ -0.49%	-5.83%
NSE BANKING	393.02	354.80	356.09	↓ -0.36%	-9.72%
NSE PENSION	1,388.64	1,416.32	1,418.48	↓ -0.15%	1.99%
NSE CONSUMER GOODS	573.35	559.94	559.24	↑ 0.13%	-2.34%
NSE OIL AND GAS	226.20	303.80	307.21	↓ -1.11%	34.31%
NSE 50	1,658.56	1,548.13	1,559.34	↓ -0.72%	-6.66%
NSE INDUSTRIAL	2,052.33	1,848.65	1,868.66	↓ -1.07%	-9.92%
NSE PREMIUM	3,470.77	3,370.98	3,401.72	↓ -0.90%	-2.88%
NSE 30	1,640.11	1,544.86	1,551.40	↓ -0.42%	-5.81%
Volume Traded (N'mn)	710.71	214.17	203.09	↑ 5.46%	-69.87%
Value (N'mn)	10,081.89	1,336.86	1,815.76	↓ -26.37%	-86.74%

#### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	18.12	18.17	-0.05	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	68.84	68.87	-0.03	↓	Daily
External Reserves (\$'billion)	34.35	34.38	-0.03	↓	Daily

#### FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	27-May-21	26-May-21	Change	YTD (%)
USD/NGN*	397.81	411.00	411.08	-0.08	3.32%
EUR/NGN*	485.93	501.40	501.54	-0.14	3.18%
GBP/NGN*	543.88	582.88	580.45	2.44	7.17%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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#### TOP GAINERS

COMPANY	27-May-21	CHANGE (%)
MBENEFIT	0.44	7.32%
REGALINS	0.45	7.14%
CUTIX	2.25	7.14%
CHIPLC	0.67	6.35%
CHAMPION	2.12	6.00%

#### TOP LOSERS

COMPANY	27-May-21	CHANGE (%)
SOVRENINS	0.27	-10.00%
ABCTRANS	0.34	-8.11%
ACADEMY	0.36	-7.69%
ROYALEX	0.74	-6.33%
WAPIC	0.50	-5.66%

COMPANY	VOLUME	COMPANY	VALUE (N)
SOVRENINS	27.17m	GUARANTY	226.33m
MBENEFIT	17.16m	UACN	174.31m
UACN	15.68m	ZENITHBANK	134.17m
TRANSCORP	12.52m	DANGCEM	104.06m
STERLNBK	12.22m	NESTLE	86.82m

COMPANY	TP	CMP	RECOM
UBA	10.10	7.10	BUY
GUARANTY	41.13	28.10	BUY
ZENITHBANK	32.00	22.90	BUY
FBNH	8.89	7.15	BUY
ACCESS	11.83	8.20	SPEC BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

