



28 May 2021

DAILY

# NIGERIAN MARKET WRAP



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## MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **56bps** today. The index is down **5.00%** YTD.
- A total of 31 stocks gained points while 15 stocks lost points today.
- Structured/Cross Trades – GUARANTY, NESTLE, SEPLAT.
- Value traded was up 174% to \$8.95m. Activities picked up today on the back of crosses in NESTLE (200k crossed at N1400.00), GUARANTY (40m crossed at N28.00) and SEPLAT (127k crossed at N688.00). Outside of these the market was relatively quiet. We expect a quiet start next week.

### PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	28-May-21	27-May-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	38,256.95	38,044.58	↑ 0.56%	-5.00%
Market Capitalisation (N'bn)	21,056.76	19,940.43	19,829.73	↑ 0.56%	-5.30%
NSE BANKING	393.02	355.30	354.80	↑ 0.14%	-9.60%
NSE PENSION	1,388.64	1,426.17	1,416.32	↑ 0.70%	2.70%
NSE CONSUMER GOODS	573.35	563.06	559.94	↑ 0.56%	-1.79%
NSE OIL AND GAS	226.20	309.20	303.80	↑ 1.78%	36.69%
NSE 50	1,658.56	1,558.31	1,548.13	↑ 0.66%	-6.04%
NSE INDUSTRIAL	2,052.33	1,859.12	1,848.65	↑ 0.57%	-9.41%
NSE PREMIUM	3,470.77	3,435.74	3,370.98	↑ 1.92%	-1.01%
NSE 30	1,640.11	1,552.29	1,544.86	↑ 0.48%	-5.35%
Volume Traded (N'mn)	710.71	228.66	214.17	↑ 6.77%	-67.83%
Value (N'mn)	10,081.89	3,671.11	1,336.86	↑ 174.61%	-63.59%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	18.12	18.17	-0.05	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	69.75	69.46	0.29	↑	Daily
External Reserves (\$'billion)	34.35	34.38	-0.03	↓	Daily

### FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	28-May-21	27-May-21	Change	YTD (%)
USD/NGN*	397.81	410.88	411.00	-0.12	3.29%
EUR/NGN*	485.93	499.36	501.07	-1.71	2.76%
GBP/NGN*	543.88	581.29	583.74	-2.46	6.88%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	28-May-21	CHANGE (%)
IKEJAHOT	1.10	10.00%
ROYALEX	0.81	9.46%
NEIMETH	1.88	9.30%
JAPAULGOLD	0.59	9.26%
MBENEFIT	0.48	9.09%

### TOP LOSERS

COMPANY	28-May-21	CHANGE (%)
ACADEMY	0.33	-8.33%
LASACO	1.44	-7.69%
JOHNHOLT	0.63	-7.35%
PRESCO	75.90	-3.80%
BUACEM	72.00	-3.03%

COMPANY	VOLUME	COMPANY	VALUE (N)
GUARANTY	46.33m	GUARANTY	1,299.71m
ZENITHBANK	20.24m	ZENITHBANK	465.49m
TRANSCORP	20.16m	NESTLE	426.88m
FIDELITYBK	17.54m	SEPLAT	255.08m
MBENEFIT	12.91m	PRESCO	245.09m

COMPANY	TP	CMP	RECOM
UBA	10.10	7.15	BUY
GUARANTY	41.13	28.00	BUY
ZENITHBANK	32.00	23.00	BUY
FBNH	8.89	7.25	BUY
ACCESS	11.83	8.25	SPEC BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

