

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **47bps** today. The index is down **4.55%** YTD.
- A total of 17 stocks gained points while 23 stocks lost points today.
- Structured/Cross Trades – ZENITHBANK, NESTLE, SEPLAT.
- Value traded was down 42% to \$5.17m. Activities were concentrated in a handful of names today in the market. ZENITHBANK was the main driver of activities as we saw about 15m shares crossed at N23.00 levels. Elsewhere, we saw 100k NESTLE crossed at N1400. We expect a quiet session outside crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	31-May-21	28-May-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	38,437.88	38,256.95	↑ 0.47%	-4.55%
Market Capitalisation (N'bn)	21,056.76	20,034.73	19,940.43	↑ 0.47%	-4.85%
NSE BANKING	393.02	356.43	355.30	↑ 0.32%	-9.31%
NSE PENSION	1,388.64	1,427.84	1,426.17	↑ 0.12%	2.82%
NSE CONSUMER GOODS	573.35	561.85	563.06	↓ -0.21%	-2.01%
NSE OIL AND GAS	226.20	309.23	309.20	↑ 0.01%	36.71%
NSE 50	1,658.56	1,560.11	1,558.31	↑ 0.12%	-5.94%
NSE INDUSTRIAL	2,052.33	1,880.11	1,859.12	↑ 1.13%	-8.39%
NSE PREMIUM	3,470.77	3,444.42	3,435.74	↑ 0.25%	-0.76%
NSE 30	1,640.11	1,561.78	1,552.29	↑ 0.61%	-4.78%
Volume Traded (N'mn)	710.71	201.86	228.66	↓ -11.72%	-71.60%
Value (N'mn)	10,081.89	2,119.76	3,671.11	↓ -42.26%	-78.97%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	18.12	18.17	-0.05	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	69.46	68.72	0.74	↑	Daily
External Reserves (\$'billion)	34.35	34.38	-0.03	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	31-May-21	28-May-21	Change	YTD (%)
USD/NGN*	397.81	411.25	410.88	0.37	3.38%
EUR/NGN*	485.93	501.87	501.33	0.54	3.28%
GBP/NGN*	543.88	583.01	583.09	-0.08	7.19%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	31-May-21	CHANGE (%)
MRS	12.60	9.57%
VITAF0AM	11.00	8.91%
CHAMS	0.21	5.00%
PZ	5.50	3.77%
AIICO	1.20	3.45%

TOP LOSERS

COMPANY	31-May-21	CHANGE (%)
ROYALEX	0.73	-9.88%
CHIPLC	0.66	-9.59%
NEIMETH	1.72	-8.51%
MBENEFIT	0.44	-8.33%
REGALINS	0.45	-8.16%

COMPANY	VOLUME	COMPANY	VALUE (N)
VERITASKAP	29.78m	ZENITHBANK	481.18m
FIDELITYBK	24.47m	SEPLAT	298.52m
ZENITHBANK	20.93m	NESTLE	200.77m
ACCESS	15.40m	DANGCEM	144.65m
FBNH	10.13m	FLOURMIL	128.16m

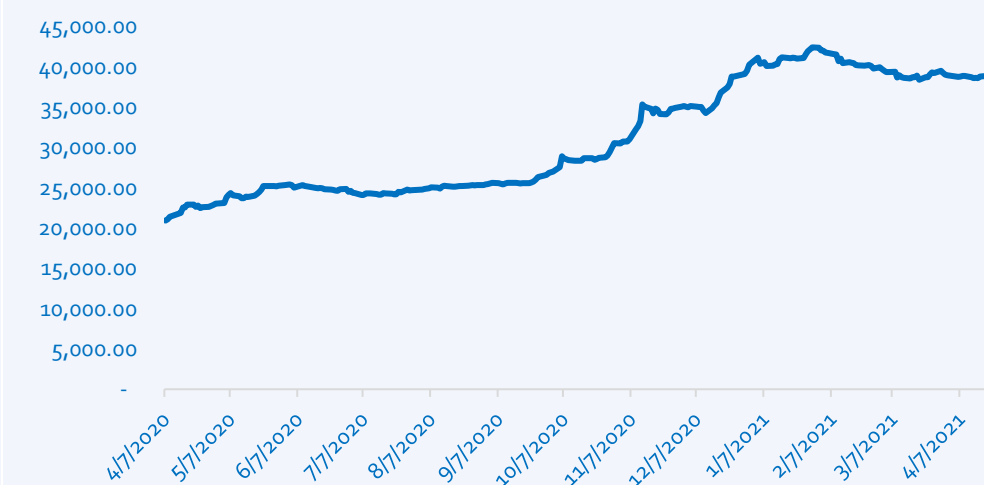
COMPANY	TP	CMP	RECOM
UBA	10.10	7.15	BUY
GUARANTY	41.13	28.40	BUY
ZENITHBANK	32.00	23.00	BUY
FBNH	8.89	7.15	BUY
ACCESS	11.83	8.20	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



31 May 2021

DAILY

NIGERIAN MARKET WRAP



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