



1 June 2021

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI shed **6bps** today. The index is down **4.61%** YTD.
- A total of 18 stocks gained points while 18 stocks lost points today.
- Structured/Cross Trades – NESTLE, SEPLAT, FLOURMILL, GUARANTY.
- Value traded was up 24% to \$6.42m. Activities ticked up today though the market was still generally quiet. We saw 5m GTB crossed at N28.50 as well as 100k NESTLE crossed at N1400.00. SEPLAT was down 8% to N680.00 where some volumes traded. We expect the market to be quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	1-Jun-21	31-May-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	38,414.37	38,437.88	↓ -0.06%	-4.61%
Market Capitalisation (N'bn)	21,056.76	20,022.48	20,034.73	↓ -0.06%	-4.91%
NSE BANKING	393.02	355.98	356.43	↓ -0.13%	-9.42%
NSE PENSION	1,388.64	1,426.07	1,427.84	↓ -0.12%	2.70%
NSE CONSUMER GOODS	573.35	560.36	561.85	↓ -0.27%	-2.27%
NSE OIL AND GAS	226.20	306.58	309.23	↓ -0.86%	35.53%
NSE 50	1,658.56	1,559.51	1,560.11	↓ -0.04%	-5.97%
NSE INDUSTRIAL	2,052.33	1,879.05	1,880.11	↓ -0.06%	-8.44%
NSE PREMIUM	3,470.77	3,440.36	3,444.42	↓ -0.12%	-0.88%
NSE 30	1,640.11	1,560.22	1,561.78	↓ -0.10%	-4.87%
Volume Traded (N'mn)	710.71	274.85	201.86	↑ 36.16%	-61.33%
Value (N'mn)	10,081.89	2,632.19	2,119.76	↑ 24.17%	-73.89%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	18.12	18.17	-0.05	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	71.09	69.32	1.77	↑	Daily
External Reserves (\$'billion)	34.35	34.38	-0.03	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	1-Jun-21	31-May-21	Change	YTD (%)
USD/NGN*	397.81	410.36	411.66	-1.30	3.15%
EUR/NGN*	485.93	502.71	503.32	-0.60	3.45%
GBP/NGN*	543.88	582.03	585.03	-3.00	7.01%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	1-Jun-21	CHANGE (%)
MORISON	1.03	9.57%
WAPIC	0.58	9.43%
UPL	1.28	9.40%
CHIPLC	0.72	9.09%
REGALINS	0.49	8.89%

TOP LOSERS

COMPANY	1-Jun-21	CHANGE (%)
CHAMPION	1.91	-9.91%
JOHNHOLT	0.58	-7.94%
AFRIPRUD	5.75	-7.26%
HONYFLOUR	1.13	-6.61%
CHAMS	0.20	-4.76%

COMPANY	VOLUME	COMPANY	VALUE (N)
UCAP	23.97m	ZENITHBANK	470.70m
VERITASKAP	23.12m	SEPLAT	285.04m
ETERNA	21.57m	GUARANTY	240.72m
ZENITHBANK	20.48m	NESTLE	172.99m
TRANSCORP	16.49m	ETERNA	163.98m

COMPANY	TP	CMP	RECOM
UBA	10.10	7.15	BUY
GUARANTY	41.13	28.40	BUY
ZENITHBANK	32.00	22.85	BUY
FBNH	8.89	7.20	BUY
ACCESS	11.83	8.20	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

