

## MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **18bps** today. The index is down **4.44%** YTD.
- A total of 15 stocks gained points while 20 stocks lost points today.
- Structured/Cross Trades – SEPLAT, UACN, DANGCEM.
- Value traded was down 49% to \$3.24m. The market was very quiet today outside of some crosses. We saw about 400k SEPLAT crossed at N680 levels and also saw 105k DANGCEM crossed at N215.50, which boosted the performance of the ASI. We expect the market to be quiet outside crosses tomorrow.

### PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	2-Jun-21	1-Jun-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	38,482.52	38,414.37	↑ 0.18%	-4.44%
Market Capitalisation (N'bn)	21,056.76	20,058.00	20,022.48	↑ 0.18%	-4.74%
NSE BANKING	393.02	356.04	355.98	↑ 0.02%	-9.41%
NSE PENSION	1,388.64	1,426.50	1,426.07	↑ 0.03%	2.73%
NSE CONSUMER GOODS	573.35	559.46	560.36	↓ -0.16%	-2.42%
NSE OIL AND GAS	226.20	306.43	306.58	↓ -0.05%	35.47%
NSE 50	1,658.56	1,563.65	1,559.51	↑ 0.27%	-5.72%
NSE INDUSTRIAL	2,052.33	1,888.43	1,879.05	↑ 0.50%	-7.99%
NSE PREMIUM	3,470.77	3,457.05	3,440.36	↑ 0.49%	-0.40%
NSE 30	1,640.11	1,562.55	1,560.22	↑ 0.15%	-4.73%
Volume Traded (N'mn)	710.71	156.91	274.85	↓ -42.91%	-77.92%
Value (N'mn)	10,081.89	1,329.02	2,632.19	↓ -49.51%	-86.82%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	18.12	18.17	-0.05	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	70.96	70.25	0.71	↑	Daily
External Reserves (\$billion)	34.35	34.38	-0.03	↓	Daily

### FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	2-Jun-21	1-Jun-21	Change	YTD (%)
USD/NGN*	397.81	410.50	410.36	0.14	3.19%
EUR/NGN*	485.93	500.87	502.71	-1.84	3.08%
GBP/NGN*	543.88	581.99	580.66	1.33	7.01%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

**Disclaimer:** Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

### TOP GAINERS

COMPANY	2-Jun-21	CHANGE (%)
UPL	1.40	9.37%
REGALINS	0.53	8.16%
VERITASKAP	0.21	5.00%
CHIPLC	0.75	4.17%
ROYALEX	0.80	3.90%

### TOP LOSERS

COMPANY	2-Jun-21	CHANGE (%)
CWG	1.87	9.66%
IKEJAHOTEL	1.00	9.09%
NASCON	13.50	8.78%
JOHNHOLT	0.53	8.62%
LINKASSURE	0.55	8.33%

COMPANY	VOLUME	COMPANY	VALUE (N)
JAPAULGOLD	19.95m	SEPLAT	319.97m
FBNH	12.22m	ZENITHBANK	121.19m
TRANSCORP	11.84m	UACN	118.87m
UACN	10.81m	DANGCEM	116.61m
FIDELITYBK	9.84m	GUARANTY	100.93m

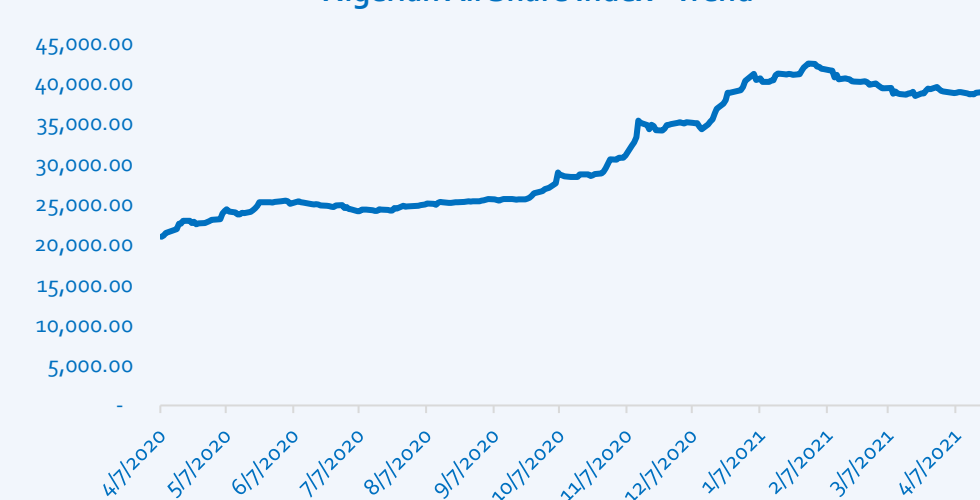
COMPANY	TP	CMP	RECOM
UBA	10.10	7.20	BUY
GUARANTY	41.13	28.40	BUY
ZENITHBANK	32.00	22.95	BUY
FBNH	8.89	7.20	BUY
ACCESS	11.83	8.15	SPEC BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



2 June 2021

DAILY

**NIGERIAN MARKET WRAP**



Contact:

[www.stanbicibtcstockbrokers.com](http://www.stanbicibtcstockbrokers.com)