



3 June 2021

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **17bps** today. The index is down **4.28%** YTD.
- A total of 19 stocks gained points while 15 stocks lost points today.
- Structured/Cross Trades – ZENITHBANK, STANBIC.
- Value traded was up 41% to \$4.57m. Activities were up mostly on the back of trades in ZENITHBANK today. We saw 12m shares crossed at N23.00 in the market. Elsewhere the market was generally quiet. We expect a quiet session outside crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	3-Jun-21	2-Jun-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	38,548.24	38,482.52	↑ 0.17%	-4.28%
Market Capitalisation (N'bn)	21,056.76	20,092.25	20,058.00	↑ 0.17%	-4.58%
NSE BANKING	393.02	354.27	356.04	↓ -0.50%	-9.86%
NSE PENSION	1,388.64	1,429.24	1,426.50	↑ 0.19%	2.92%
NSE CONSUMER GOODS	573.35	560.76	559.46	↑ 0.23%	-2.20%
NSE OIL AND GAS	226.20	306.58	306.43	↑ 0.05%	35.53%
NSE 50	1,658.56	1,564.41	1,563.65	↑ 0.05%	-5.68%
NSE INDUSTRIAL	2,052.33	1,888.54	1,888.43	↑ 0.01%	-7.98%
NSE PREMIUM	3,470.77	3,475.24	3,457.05	↑ 0.53%	0.13%
NSE 30	1,640.11	1,565.73	1,562.55	↑ 0.20%	-4.54%
Volume Traded (N'mn)	710.71	249.69	156.91	↑ 59.13%	-64.87%
Value (N'mn)	10,081.89	1,875.98	1,329.02	↑ 41.16%	-81.39%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	18.12	18.17	-0.05	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	70.73	71.35	-0.62	↓	Daily
External Reserves (\$'billion)	34.35	34.38	-0.03	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	3-Jun-21	2-Jun-21	Change	YTD (%)
USD/NGN*	397.81	410.45	410.50	-0.05	3.18%
EUR/NGN*	485.93	497.61	501.36	-3.76	2.40%
GBP/NGN*	543.88	578.71	581.74	-3.03	6.40%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	3-Jun-21	CHANGE (%)
UPL	1.54	10.00%
BERGER	6.70	9.84%
JOHNHOLT	0.58	9.43%
ABCTRANS	0.37	8.82%
AFRIPRUD	6.20	6.90%

TOP LOSERS

COMPANY	3-Jun-21	CHANGE (%)
CWG	1.69	9.63%
UBN	5.55	6.72%
SOVRENINS	0.28	6.67%
COURTVILLE	0.20	4.76%
JAPPAULGOLD	0.57	3.39%

COMPANY	VOLUME	COMPANY	VALUE (N)
SOVRENINS	35.51m	ZENITHBANK	632.28m
ZENITHBANK	27.51m	STANBIC	182.87m
FCMB	22.68m	WAPCO	100.27m
MANSARD	16.87m	MTNN	99.17m
FIDELITYBK	14.54m	DANGCEM	93.07m

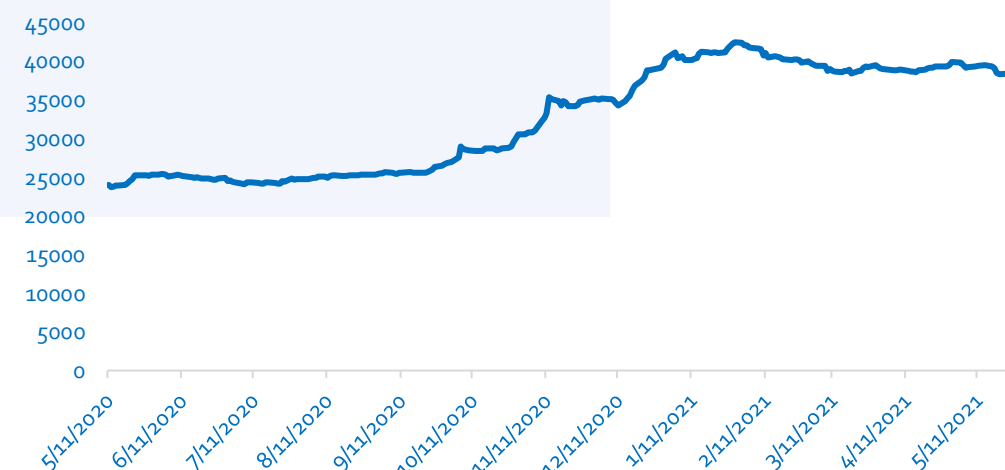
COMPANY	TP	CMP	RECOM
UBA	10.10	7.15	BUY
GUARANTY	41.13	28.40	BUY
ZENITHBANK	32.00	23.00	BUY
FBNH	8.89	7.15	BUY
ACCESS	11.83	8.15	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



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