



4 June 2021

DAILY

# NIGERIAN MARKET WRAP



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## MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **46bps** today. The index is down **3.84%** YTD.
- A total of 22 stocks gained points while 10 stocks lost points today.
- Structured/Cross Trades – NB, DANGCEM, SEPLAT.
- Value traded was down 15% to \$3.87m. The market was driven by crosses today again. We saw about 350k SEPLAT crossed at N680.00. We also saw DANGCEM lifted to N220 (+2.09%) for a cross of 300k shares. Finally, we saw about 4m NB crossed at N59.05 at the close. We expect the market to be quiet outside of crosses on Monday.

### PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	4-Jun-21	3-Jun-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	38,726.10	38,548.24	↑ 0.46%	-3.84%
Market Capitalisation (N'bn)	21,056.76	20,184.96	20,092.25	↑ 0.46%	-4.14%
NSE BANKING	393.02	355.45	354.27	↑ 0.33%	-9.56%
NSE PENSION	1,388.64	1,435.09	1,429.24	↑ 0.41%	3.34%
NSE CONSUMER GOODS	573.35	561.00	560.76	↑ 0.04%	-2.15%
NSE OIL AND GAS	226.20	306.75	306.58	↑ 0.06%	35.61%
NSE 50	1,658.56	1,572.48	1,564.41	↑ 0.52%	-5.19%
NSE INDUSTRIAL	2,052.33	1,907.40	1,888.54	↑ 1.00%	-7.06%
NSE PREMIUM	3,470.77	3,506.09	3,475.24	↑ 0.89%	1.02%
NSE 30	1,640.11	1,573.18	1,565.73	↑ 0.48%	-4.08%
Volume Traded (N'mn)	710.71	199.06	249.69	↓ -20.28%	-71.99%
Value (N'mn)	10,081.89	1,590.91	1,875.98	↓ -15.20%	-84.22%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	18.12	18.17	-0.05	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	71.50	71.31	0.19	↑	Daily
External Reserves (\$'billion)	34.35	34.38	-0.03	↓	Daily

### FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	4-Jun-21	3-Jun-21	Change	YTD (%)
USD/NGN*	397.81	410.85	410.44	0.41	3.28%
EUR/NGN*	485.93	500.02	497.68	2.35	2.90%
GBP/NGN*	543.88	582.32	578.95	3.37	7.07%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	4-Jun-21	CHANGE (%)
MORISON	1.13	9.71%
VERITASKAP	0.24	9.09%
UPL	1.68	9.09%
NPFMCRFBK	1.78	6.59%
HONYFLOUR	1.23	6.03%

### TOP LOSERS

COMPANY	4-Jun-21	CHANGE (%)
CWG	1.53	-9.47%
REGALINS	0.50	-9.09%
ROYALEX	0.72	-7.69%
LASACO	1.39	-6.71%
AFRIPRUD	5.90	-4.84%

COMPANY	VOLUME	COMPANY	VALUE (N)
SOVRENINS	31.79m	NB	284.57m
FCMB	28.27m	DANGCEM	280.81m
ROYALEX	10.85m	SEPLAT	242.21m
FIDELITYBK	10.29m	MTNN	143.56m
REGALINS	9.70m	FCMB	90.53m

COMPANY	TP	CMP	RECOM
UBA	10.10	7.15	BUY
GUARANTY	41.13	28.65	BUY
ZENITHBANK	32.00	23.00	BUY
FBNH	8.89	7.25	BUY
ACCESS	11.83	8.15	SPEC BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

