

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI shed **10bps** today. The index is down **3.93%** YTD.
- A total of 13 stocks gained points while 28 stocks lost points today.
- Structured/Cross Trades – ZENITHBANK, SEPLAT, FBNH.
- Value traded was down 5% to \$3.66m. It was a quiet start to the week with very low volumes across the board. We saw 7m ZENITHBANK crossed at N22.95 and about 160k SEPLAT crossed at N685 in to the close. We expect the market to be quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	7-Jun-21	4-Jun-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	38,686.40	38,726.10	↓ -0.10%	-3.93%
Market Capitalisation (N'bn)	21,056.76	20,164.27	20,184.96	↓ -0.10%	-4.24%
NSE BANKING	393.02	352.39	355.45	↓ -0.86%	-10.34%
NSE PENSION	1,388.64	1,433.09	1,435.09	↓ -0.14%	3.20%
NSE CONSUMER GOODS	573.35	560.49	561.00	↓ -0.09%	-2.24%
NSE OIL AND GAS	226.20	307.71	306.75	↑ 0.31%	36.03%
NSE 50	1,658.56	1,570.06	1,572.48	↓ -0.15%	-5.34%
NSE INDUSTRIAL	2,052.33	1,906.07	1,907.40	↓ -0.07%	-7.13%
NSE PREMIUM	3,470.77	3,504.02	3,506.09	↓ -0.06%	0.96%
NSE 30	1,640.11	1,571.08	1,573.18	↓ -0.13%	-4.21%
Volume Traded (N'mn)	710.71	210.65	199.06	↑ 5.82%	-70.36%
Value (N'mn)	10,081.89	1,499.73	1,590.91	↓ -5.73%	-85.12%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	18.12	18.17	-0.05	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	71.52	71.89	-0.37	↓	Daily
External Reserves (\$billion)	34.35	34.38	-0.03	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	7-Jun-21	4-Jun-21	Change	YTD (%)
USD/NGN*	397.81	410.19	410.83	-0.64	3.11%
EUR/NGN*	485.93	499.92	499.83	0.09	2.88%
GBP/NGN*	543.88	581.71	581.56	0.15	6.95%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

Disclaimer: Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

TOP GAINERS

COMPANY	7-Jun-21	CHANGE (%)
MORISON	1.24	9.73%
CONOIL	20.50	9.63%
VERITASKAP	0.26	8.33%
AFRIPRUD	6.35	7.63%
ROYALEX	0.77	6.94%

TOP LOSERS

COMPANY	7-Jun-21	CHANGE (%)
JULI	1.36	-9.93%
CWG	1.38	-9.80%
JAPPAULGOLD	0.54	-8.47%
HONYFLOUR	1.16	-5.69%
FCMB	3.15	-4.55%

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	16.64m	ZENITHBANK	365.90m
WAPIC	16.48m	SEPLAT	134.23m
CHAMS	16.23m	FBNH	121.04m
ZENITHBANK	15.94m	GUARANTY	120.23m
JAPPAULGOLD	13.17m	DANGCEM	94.96m

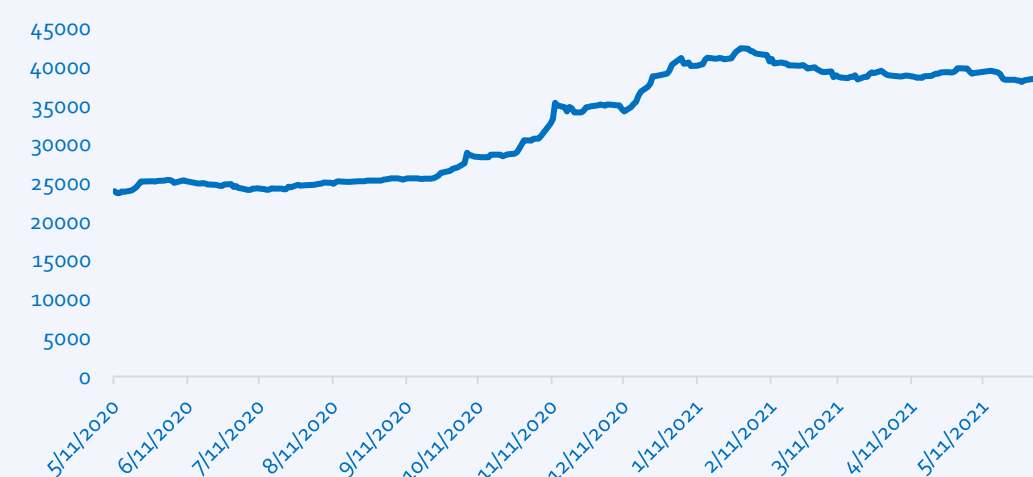
COMPANY	TP	CMP	RECOM
UBA	10.10	7.10	BUY
GUARANTY	41.13	28.30	BUY
ZENITHBANK	32.00	22.95	BUY
FBNH	8.89	7.30	BUY
ACCESS	11.83	8.15	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



7 June 2021

DAILY

NIGERIAN MARKET WRAP



Contact:

www.stanbicibtstockbrokers.com