

## MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **50bps** today. The index is down **3.45%** YTD.
- A total of 15 stocks gained points while 17 stocks lost points today.
- Structured/Cross Trades – ZENITHBANK, OKOMUOIL, DANGCEM.
- Value traded was up 6.05% to \$3.87m. We saw OKOMU lifted +10% to close at N106.15. We also saw DANGCEM lifted +2.27% to closed at N225. Volumes were still generally low across the board. We expect the market to be quiet outside of crosses tomorrow.

### PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	8-Jun-21	7-Jun-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	38,881.70	38,686.40	↑ 0.50%	-3.45%
Market Capitalisation (N'bn)	21,056.76	20,266.06	20,164.27	↑ 0.50%	-3.76%
NSE BANKING	393.02	352.20	352.39	↓ -0.05%	-10.39%
NSE PENSION	1,388.64	1,438.54	1,433.09	↑ 0.38%	3.59%
NSE CONSUMER GOODS	573.35	563.71	560.49	↑ 0.57%	-1.68%
NSE OIL AND GAS	226.20	307.96	307.71	↑ 0.08%	36.15%
NSE 50	1,658.56	1,582.03	1,570.06	↑ 0.76%	-4.61%
NSE INDUSTRIAL	2,052.33	1,926.49	1,906.07	↑ 1.07%	-6.13%
NSE PREMIUM	3,470.77	3,534.10	3,504.02	↑ 0.86%	1.82%
NSE 30	1,640.11	1,580.17	1,571.08	↑ 0.58%	-3.65%
Volume Traded (N'mn)	710.71	218.51	210.65	↑ 3.73%	-69.25%
Value (N'mn)	10,081.89	1,590.40	1,499.73	↑ 6.05%	-84.23%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	18.12	18.17	-0.05	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	71.28	71.49	-0.21	↓	Daily
External Reserves (\$billion)	34.35	34.38	-0.03	↓	Daily

### FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	8-Jun-21	7-Jun-21	Change	YTD (%)
USD/NGN*	397.81	410.25	410.19	0.06	3.13%
EUR/NGN*	485.93	499.71	500.25	-0.54	2.84%
GBP/NGN*	543.88	579.66	581.51	-1.84	6.58%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	8-Jun-21	CHANGE (%)
OKOMUOIL	106.15	10.00%
LEARNAFR	1.09	9.00%
CHAMPION	2.00	4.71%
UNILEVER	12.10	3.86%
CORNERST	0.58	3.57%

### TOP LOSERS

COMPANY	8-Jun-21	CHANGE (%)
CWG	1.25	-9.42%
REGALINS	0.45	-8.16%
VERITASKAP	0.24	-7.69%
FTNCOCOA	0.36	-7.69%
CAVERTON	1.80	-5.26%

COMPANY	VOLUME	COMPANY	VALUE (N)
COURTVILLE	35.82m	ZENITHBANK	349.32m
FIDELITYBK	26.63m	GUARANTY	291.33m
ZENITHBANK	15.25m	DANGCEM	107.77m
MANSARD	13.87m	NESTLE	89.09m
VERITASKAP	12.82m	OKOMUOIL	65.81m

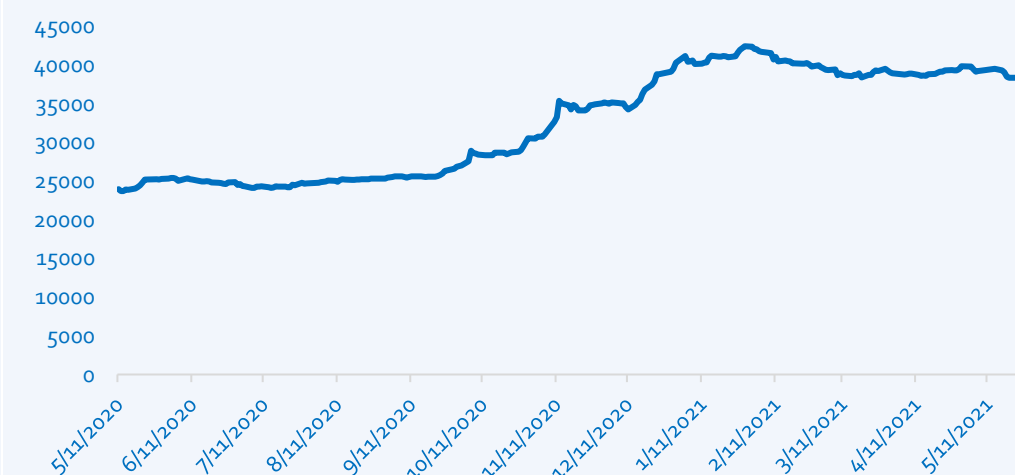
COMPANY	TP	CMP	RECOM
UBA	10.10	7.10	BUY
GUARANTY	41.13	28.40	BUY
ZENITHBANK	32.00	22.90	BUY
FBNH	8.89	7.30	BUY
ACCESS	11.83	8.10	SPEC BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



8 June 2021

DAILY

NIGERIAN MARKET WRAP



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