

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **74bps** today. The index is down **2.73%** YTD.
- A total of 26 stocks gained points while 6 stocks lost points today.
- Structured/Cross Trades – NESTLE, OKOMUOIL, DANGCEM.
- Value traded was up 148%% to \$9.65m. Value traded was up today mostly on the back of a cross of 950k NESTLE at N1400. Elsewhere, we saw DANGCEM lifted to N227 for a cross of 245k shares. We also saw further uptick in OKOMUOIL as it gained another 9.75% to close at N116.50. We expect a quiet session outside crosses tomorrow.

PERFORMANCE INDICATORS

| INDICATOR | 2021: OPEN | 9-Jun-21 | 8-Jun-21 | Daily change (%) | YTD Change (%) |
|------------------------------|------------|-----------|-----------|------------------|----------------|
| NSE All-Share Index | 40,270.72 | 39,170.95 | 38,881.70 | ↑ 0.74% | -2.73% |
| Market Capitalisation (N'bn) | 21,056.76 | 20,416.82 | 20,266.06 | ↑ 0.74% | -3.04% |
| NSE BANKING | 393.02 | 356.60 | 352.20 | ↑ 1.25% | -9.27% |
| NSE PENSION | 1,388.64 | 1,448.10 | 1,438.54 | ↑ 0.66% | 4.28% |
| NSE CONSUMER GOODS | 573.35 | 565.31 | 563.71 | ↑ 0.28% | -1.40% |
| NSE OIL AND GAS | 226.20 | 308.04 | 307.96 | ↑ 0.03% | 36.18% |
| NSE 50 | 1,658.56 | 1,602.92 | 1,582.03 | ↑ 1.32% | -3.35% |
| NSE INDUSTRIAL | 2,052.33 | 1,952.10 | 1,926.49 | ↑ 1.33% | -4.88% |
| NSE PREMIUM | 3,470.77 | 3,570.41 | 3,534.10 | ↑ 1.03% | 2.87% |
| NSE 30 | 1,640.11 | 1,594.44 | 1,580.17 | ↑ 0.90% | -2.78% |
| Volume Traded (N'mn) | 710.71 | 181.49 | 218.51 | ↓ -16.94% | -74.46% |
| Value (N'mn) | 10,081.89 | 3,959.41 | 1,590.40 | ↑ 148.96% | -60.73% |

MACRO-ECONOMIC INDICATORS

| INDICATORS | Current | Previous | Change | Direction | Frequency |
|--------------------------------|---------|----------|--------|-----------|------------|
| Monetary Policy Rate (%) | 11.50 | 11.50 | 0.00 | ↔ | Bi-monthly |
| Headline Inflation Rate (%) | 18.12 | 18.17 | -0.05 | ↓ | Monthly |
| GDP growth rate (%) | 0.51 | 0.11 | 0.40 | ↑ | Quarterly |
| Oil price (Brent Crude)* | 72.43 | 72.22 | 0.21 | ↑ | Daily |
| External Reserves (\$'billion) | 34.35 | 34.38 | -0.03 | ↓ | Daily |

FX MARKET SNAPSHOT

| CURRENCY | 2021: OPEN | 9-Jun-21 | 8-Jun-21 | Change | YTD (%) |
|----------|------------|----------|----------|--------|---------|
| USD/NGN* | 397.81 | 410.35 | 410.25 | 0.10 | 3.15% |
| EUR/NGN* | 485.93 | 500.52 | 499.71 | 0.82 | 3.00% |
| GBP/NGN* | 543.88 | 579.31 | 580.71 | -1.40 | 6.51% |

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

| COMPANY | 9-Jun-21 | CHANGE (%) |
|-----------|----------|------------|
| CUTIX | 2.53 | 10.00% |
| OKOMUOIL | 116.50 | 9.75% |
| UBN | 5.80 | 9.43% |
| HONYFLOUR | 1.26 | 8.62% |
| ABCTRANS | 0.40 | 8.11% |

TOP LOSERS

| COMPANY | 9-Jun-21 | CHANGE (%) |
|-----------|----------|------------|
| SOVRENINS | 0.27 | -3.57% |
| JAIZBANK | 0.57 | -3.39% |
| FCMB | 3.10 | -1.59% |
| FBNH | 7.20 | -1.37% |
| MANSARD | 0.83 | -1.19% |

| COMPANY | VOLUME | COMPANY | VALUE (N) |
|------------|--------|------------|-----------|
| ZENITHBANK | 20.76m | NESTLE | 1,413.62m |
| STERLINGBK | 19.38m | DANGCEM | 518.05m |
| GUARANTY | 15.12m | ZENITHBANK | 476.13m |
| FBNH | 11.59m | GUARANTY | 432.82m |
| FIDELITYBK | 11.31m | OKOMUOIL | 181.98m |

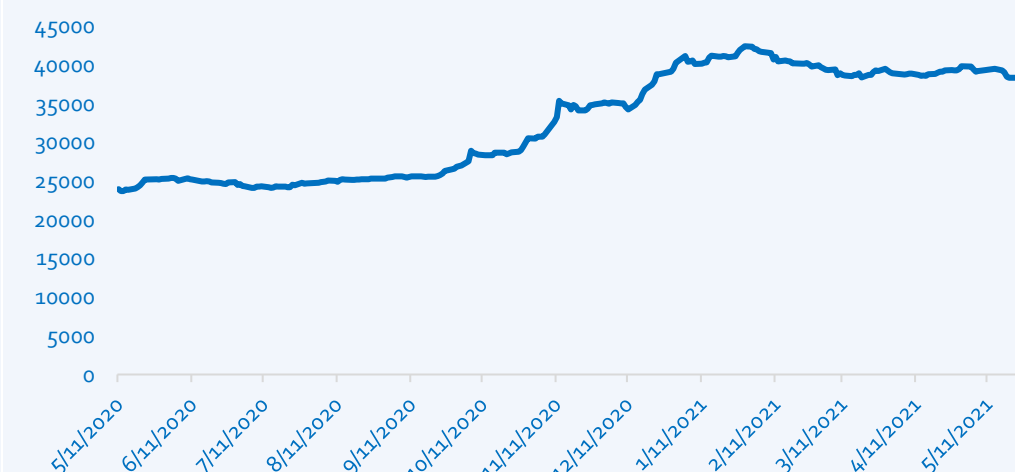
| COMPANY | TP | CMP | RECOM |
|------------|-------|-------|----------|
| UBA | 10.10 | 7.10 | BUY |
| GUARANTY | 41.13 | 28.90 | BUY |
| ZENITHBANK | 32.00 | 22.95 | BUY |
| FBNH | 8.89 | 7.20 | BUY |
| ACCESS | 11.83 | 8.10 | SPEC BUY |

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



9 June 2021

DAILY

NIGERIAN MARKET WRAP



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