



10 June 2021

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **10bps** today. The index is down **2.63%** YTD.
- A total of 19 stocks gained points while 15 stocks lost points today.
- Structured/Cross Trades – NESTLE, ZENITHBANK.
- Value traded was down 43%% to \$5.46m. It was a very quiet day in the market today. Activities were driven by trades in ZENITHBANK and NESTLE. In Nestle we saw over 350k shares crossed at N1400.00. We expect a quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	10-Jun-21	9-Jun-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	39,210.10	39,170.95	↑ 0.10%	-2.63%
Market Capitalisation (N'bn)	21,056.76	20,437.23	20,416.82	↑ 0.10%	-2.94%
NSE BANKING	393.02	358.44	356.60	↑ 0.52%	-8.80%
NSE PENSION	1,388.64	1,450.64	1,448.10	↑ 0.18%	4.46%
NSE CONSUMER GOODS	573.35	567.79	565.31	↑ 0.44%	-0.97%
NSE OIL AND GAS	226.20	308.04	308.04	↑ 0.00%	36.18%
NSE 50	1,658.56	1,606.74	1,602.92	↑ 0.24%	-3.12%
NSE INDUSTRIAL	2,052.33	1,951.88	1,952.10	↓ -0.01%	-4.89%
NSE PREMIUM	3,470.77	3,572.17	3,570.41	↑ 0.05%	2.92%
NSE 30	1,640.11	1,597.05	1,594.44	↑ 0.16%	-2.63%
Volume Traded (N'mn)	710.71	158.36	181.49	↓ -12.74%	-77.72%
Value (N'mn)	10,081.89	2,236.39	3,959.41	↓ -43.52%	-77.82%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	18.12	18.17	-0.05	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	72.70	72.22	0.48	↑	Daily
External Reserves (\$billion)	34.35	34.38	-0.03	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	10-Jun-21	9-Jun-21	Change	YTD (%)
USD/NGN*	397.81	409.32	410.84	-1.52	2.89%
EUR/NGN*	485.93	499.45	500.58	-1.14	2.78%
GBP/NGN*	543.88	580.71	579.83	0.88	6.77%

*Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	10-Jun-21	CHANGE (%)
LINKASSUR	0.60	9.09%
PZ	6.00	7.14%
MAYBAKER	4.20	5.00%
CHAMS	0.21	5.00%
UNILEVER	12.70	4.96%

TOP LOSERS

COMPANY	10-Jun-21	CHANGE (%)
CWG	1.13	-9.60%
CHIPLC	0.71	-8.97%
ABCTRANS	0.37	-7.50%
WAPIC	0.55	-6.78%
MBENEFIT	0.43	-6.52%

COMPANY	VOLUME	COMPANY	VALUE (N)
ZENITHBANK	27.32m	ZENITHBANK	629.22m
STERLINGBK	22.02m	NESTLE	551.18m
UBA	21.68m	GUARANTY	195.89m
TRANSCORP	9.15m	UBA	154.23m
CHAMS	8.32m	SEPLAT	82.34m

COMPANY	TP	CMP	RECOM
UBA	10.10	7.10	BUY
GUARANTY	41.13	29.00	BUY
ZENITHBANK	32.00	23.10	BUY
FBNH	8.89	7.15	BUY
ACCESS	11.83	8.15	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

