



11 June 2021

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI shed **14bps** today. The index is down **2.77%** YTD.
- A total of 25 stocks gained points while 16 stocks lost points today.
- Structured/Cross Trades – ZENITHBANK, SEPLAT.
- Value traded was up 58% to \$8.63m. It was a very quiet day in the market. We saw 600k SEPLAT crossed at N690.00. We also saw 2m NASCON crossed at N14.50 and 7m ZENITHBANK crossed at N23.15. We expect another quiet session in the market on Tuesday.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	11-Jun-21	10-Jun-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	39,156.28	39,210.10	↓ -0.14%	-2.77%
Market Capitalisation (N'bn)	21,056.76	20,409.20	20,437.23	↓ -0.14%	-3.08%
NSE BANKING	393.02	358.61	358.44	↑ 0.05%	-8.76%
NSE PENSION	1,388.64	1,451.52	1,450.64	↑ 0.06%	4.53%
NSE CONSUMER GOODS	573.35	566.96	567.79	↓ -0.15%	-1.11%
NSE OIL AND GAS	226.20	310.95	308.04	↑ 0.94%	37.47%
NSE 50	1,658.56	1,608.23	1,606.74	↑ 0.09%	-3.03%
NSE INDUSTRIAL	2,052.33	1,952.55	1,951.88	↑ 0.03%	-4.86%
NSE PREMIUM	3,470.77	3,560.00	3,572.17	↓ -0.34%	2.57%
NSE 30	1,640.11	1,594.62	1,597.05	↓ -0.15%	-2.77%
Volume Traded (N'mn)	710.71	289.07	158.36	↑ 82.54%	-59.33%
Value (N'mn)	10,081.89	3,545.05	2,236.39	↑ 58.52%	-64.84%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	18.12	18.17	-0.05	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	72.70	72.52	0.18	↑	Daily
External Reserves (\$billion)	34.35	34.38	-0.03	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	11-Jun-21	10-Jun-21	Change	YTD (%)
USD/NGN*	397.81	410.63	409.92	0.71	3.22%
EUR/NGN*	485.93	497.60	498.96	-1.36	2.40%
GBP/NGN*	543.88	579.75	581.14	-1.40	6.59%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	11-Jun-21	CHANGE (%)
CUTIX	2.78	9.88%
JAIZBANK	0.59	9.26%
MBENEFIT	0.46	6.98%
MANSARD	0.88	4.76%
NNFM	6.15	4.24%

TOP LOSERS

COMPANY	11-Jun-21	CHANGE (%)
NEM	1.80	-10.00%
CHAMPION	1.80	-10.00%
ROYALEX	0.68	-9.33%
FTNCOCOA	0.33	-8.33%
LEARNAFR	1.00	-8.26%

COMPANY	VOLUME	COMPANY	VALUE (N)
STERLINGBK	32.09m	ZENITHBANK	594.70m
VITAFOAM	27.60m	SEPLAT	510.44m
ZENITHBANK	25.72m	GUARANTY	407.84m
FIDELITYBK	22.99m	STANBIC	345.19m
GUARANTY	28.90m	VITAFOAM	331.06m

COMPANY	TP	CMP	RECOM
UBA	10.10	7.15	BUY
GUARANTY	41.13	28.90	BUY
ZENITHBANK	32.00	23.15	BUY
FBNH	8.89	7.20	BUY
ACCESS	11.83	8.20	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

