



15 June 2021

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI shed **166bps** today. The index is down **4.38%** YTD.
- A total of 19 stocks gained points while 26 stocks lost points today.
- Structured/Cross Trades – ZENITHBANK, UNHOMESREIT, AIRTEL, MTNN.
- Value traded was up 2.96% to \$8.90m. The market was driven by crosses today. We saw 19m UNHOMESREIT crossed at N36.60, we also saw 9.57m ZENITH crossed at N23.25 in the market. 100k AIRTEL was crossed at N753.30 (-10%). We expect the market to be quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	15-Jun-21	11-Jun-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	38,507.29	39,156.28	↓ -1.66%	-4.38%
Market Capitalisation (N'bn)	21,056.76	20,069.35	20,409.20	↓ -1.67%	-4.69%
NSE BANKING	393.02	359.19	358.61	↑ 0.16%	-8.61%
NSE PENSION	1,388.64	1,448.57	1,451.52	↓ -0.20%	4.32%
NSE CONSUMER GOODS	573.35	565.94	566.96	↓ -0.18%	-1.29%
NSE OIL AND GAS	226.20	311.34	310.95	↑ 0.13%	37.64%
NSE 50	1,658.56	1,597.01	1,608.23	↓ -0.70%	-3.71%
NSE INDUSTRIAL	2,052.33	1,952.42	1,952.55	↓ -0.01%	-4.87%
NSE PREMIUM	3,470.77	3,567.33	3,560.00	↑ 0.21%	2.78%
NSE 30	1,640.11	1,591.08	1,594.62	↓ -0.22%	-2.99%
Volume Traded (N'mn)	710.71	297.34	289.07	↑ 2.86%	-58.16%
Value (N'mn)	10,081.89	3,649.93	3,545.05	↑ 2.96%	-63.80%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	18.12	18.17	-0.05	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	73.73	72.86	0.87	↑	Daily
External Reserves (\$billion)	34.01	34.05	-0.04	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	15-Jun-21	11-Jun-21	Change	YTD (%)
USD/NGN*	397.81	409.88	410.38	-0.50	3.03%
EUR/NGN*	485.93	496.91	497.07	-0.15	2.26%
GBP/NGN*	543.88	577.10	578.92	-1.81	6.11%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	15-Jun-21	CHANGE (%)
CWG	1.24	9.73%
BERGER	7.15	6.72%
REDSTAREX	3.23	4.19%
NEM	1.87	3.89%
WAPIC	0.57	3.64%

TOP LOSERS

COMPANY	15-Jun-21	CHANGE (%)
AIRTELAF	753.30	-10.00%
OKOMUOIL	105.50	-9.44%
CORNERST	0.50	-9.09%
LEARNAFR	0.92	-8.00%
LIVESTOCK	1.81	-4.74%

COMPANY	VOLUME	COMPANY	VALUE (N)
ACCESS	43.14m	UNHOMREIT	695.88m
STERLNBK	33.21m	ZENITHBANK	602.18m
ZENITHBANK	25.90m	MTNN	381.48m
UACN	22.93m	ACCESS	359.54m
UNHOMREIT	19.01m	PRESCO	268.23m

COMPANY	TP	CMP	RECOM
UBA	10.10	7.10	BUY
GUARANTY	41.13	28.50	BUY
ZENITHBANK	32.00	23.35	BUY
FBNH	8.89	7.20	BUY
ACCESS	11.83	8.45	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE
 *RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY
 *The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

