

## MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **15bps** today. The index is down **4.24%** YTD.
- A total of 27 stocks gained points while 21 stocks lost points today.
- Structured/Cross Trades – SEPLAT, ETI, GUARANTY, MTNN.
- Value traded was down 23% to \$6.85m. The market was driven by crosses again today. We saw 14.7m ETI crossed at N5.20, 500k SEPLAT crossed at N700.00, 1.1m MTNN crossed at N165.00 and 5m GTB crossed at N28.05. We expect the market to be driven by crosses again tomorrow.

### PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	16-Jun-21	15-Jun-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	38,564.70	38,507.29	↑ 0.15%	-4.24%
Market Capitalisation (N'bn)	21,056.76	20,099.27	20,069.35	↑ 0.15%	-4.55%
NSE BANKING	393.02	358.03	359.19	↓ -0.32%	-8.90%
NSE PENSION	1,388.64	1,451.58	1,448.57	↑ 0.21%	4.53%
NSE CONSUMER GOODS	573.35	566.94	565.94	↑ 0.18%	-1.12%
NSE OIL AND GAS	226.20	314.21	311.34	↑ 0.92%	38.91%
NSE 50	1,658.56	1,592.33	1,597.01	↓ -0.29%	-3.99%
NSE INDUSTRIAL	2,052.33	1,951.89	1,952.42	↓ -0.03%	-4.89%
NSE PREMIUM	3,470.77	3,588.04	3,567.33	↑ 0.58%	3.38%
NSE 30	1,640.11	1,594.36	1,591.08	↑ 0.21%	-2.79%
Volume Traded (N'mn)	710.71	302.72	297.34	↑ 1.81%	-57.41%
Value (N'mn)	10,081.89	2,809.78	3,649.93	↓ -23.02%	-72.13%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.93	18.12	-0.19	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	74.44	73.99	0.45	↑	Daily
External Reserves (\$'billion)	34.01	34.05	-0.04	↓	Daily

### FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	16-Jun-21	15-Jun-21	Change	YTD (%)
USD/NGN*	397.81	411.13	410.00	1.13	3.35%
EUR/NGN*	485.93	498.23	497.00	1.23	2.53%
GBP/NGN*	543.88	580.41	577.42	2.99	6.72%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	16-Jun-21	CHANGE (%)
CORNERST	0.55	10.00%
MORISON	1.36	9.68%
LEARNAFR	0.98	6.52%
AFRIPRUD	6.40	5.79%
COURTVILLE	0.21	5.00%

### TOP LOSERS

COMPANY	16-Jun-21	CHANGE (%)
ABBEYBDS	0.95	-9.52%
CHIPLC	0.67	-9.46%
CWG	1.15	-7.26%
WAPIC	0.53	-7.02%
REGALINS	0.45	-6.25%

COMPANY	VOLUME	COMPANY	VALUE (N)
STERLNBK	37.47m	GUARANTY	745.34m
ETI	27.40m	SEPLAT	506.81m
WEMABANK	27.15m	ZENITHBANK	228.57m
GUARANTY	26.49m	MTNN	225.72m
JAPPAULGOLD	22.14m	ACCESS	161.80m

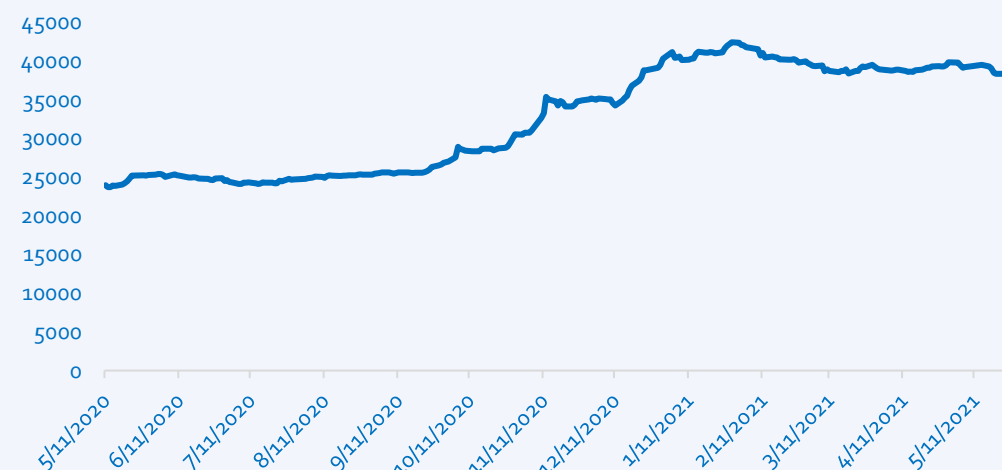
COMPANY	TP	CMP	RECOM
UBA	10.10	7.25	BUY
GUARANTY	41.13	28.05	BUY
ZENITHBANK	32.00	23.40	BUY
FBNH	8.89	7.25	BUY
ACCESS	11.83	8.50	SPEC BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



16 June 2021

DAILY

**NIGERIAN MARKET WRAP**



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