



17 June 2021

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **13bps** today. The index is down **4.11%** YTD.
- A total of 19 stocks gained points while 8 stocks lost points today.
- Structured/Cross Trades – SEPLAT, NB, ZENITHBANK.
- Value traded was down 50% to \$3.40m. The market was very quiet today. We saw about 240k SEPLAT crossed at N700.00. Outside of this it was very quiet. We expect the market to be quiet again tomorrow outside crosses.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	17-Jun-21	16-Jun-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	38,615.11	38,564.70	↑ 0.13%	-4.11%
Market Capitalisation (N'bn)	21,056.76	20,125.55	20,099.27	↑ 0.13%	-4.42%
NSE BANKING	393.02	360.92	358.03	↑ 0.81%	-8.17%
NSE PENSION	1,388.64	1,456.63	1,451.58	↑ 0.35%	4.90%
NSE CONSUMER GOODS	573.35	567.98	566.94	↑ 0.18%	-0.94%
NSE OIL AND GAS	226.20	314.21	314.21	↑ 0.00%	38.91%
NSE 50	1,658.56	1,597.39	1,592.33	↑ 0.32%	-3.69%
NSE INDUSTRIAL	2,052.33	1,951.41	1,951.89	↓ -0.02%	-4.92%
NSE PREMIUM	3,470.77	3,589.89	3,588.04	↑ 0.05%	3.43%
NSE 30	1,640.11	1,596.68	1,594.36	↑ 0.15%	-2.65%
Volume Traded (N'mn)	710.71	160.44	302.72	↓ -47.00%	-77.43%
Value (N'mn)	10,081.89	1,395.20	2,809.78	↓ -50.34%	-86.16%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.93	18.12	-0.19	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	74.17	74.39	-0.22	↓	Daily
External Reserves (\$'billion)	34.01	34.05	-0.04	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	17-Jun-21	16-Jun-21	Change	YTD (%)
USD/NGN*	397.81	409.93	411.13	-1.20	3.05%
EUR/NGN*	485.93	489.31	498.06	-8.75	0.70%
GBP/NGN*	543.88	571.87	574.90	-3.03	5.15%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	17-Jun-21	CHANGE (%)
CHAMPION	1.98	10.00%
WAPIC	0.58	9.43%
LASACO	1.50	7.91%
BERGER	7.70	7.69%
MBENEFIT	0.49	6.52%

TOP LOSERS

COMPANY	17-Jun-21	CHANGE (%)
CHIPLC	0.61	-8.96%
UNITYBANK	0.55	-3.51%
STERLNBANK	1.54	-1.91%
INTBREW	5.40	-1.82%
LINKASSURE	0.55	-1.79%

COMPANY	VOLUME	COMPANY	VALUE (N)
WEMABANK	27.24m	ZENITHBANK	382.13m
MBENEFIT	21.39m	SEPLAT	173.81m
ZENITHBANK	16.27m	GUARANTY	106.43m
STERLNBANK	12.29m	NB	93.09m
FBNH	7.92m	FBNH	57.11m

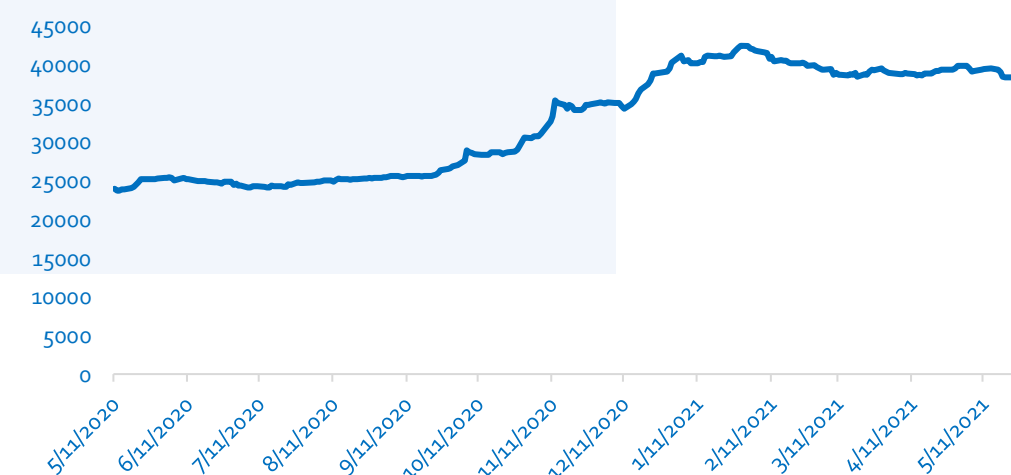
COMPANY	TP	CMP	RECOM
UBA	10.10	7.35	BUY
GUARANTY	41.13	28.55	BUY
ZENITHBANK	32.00	23.50	BUY
FBNH	8.89	7.25	BUY
ACCESS	11.83	8.50	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



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