



18 June 2021

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **9bps** today. The index is down **4.03%** YTD.
- A total of 17 stocks gained points while 10 stocks lost points today.
- Structured/Cross Trades – ZENITHBANK, PRESCO, NESTLE.
- Value traded was up 81% to \$6.10m. The market was still relatively quiet today though value traded was up. ZENITHBANK led the pack today with 44m units traded. We saw 6m PRESCO crossed at N76.00 in the mkt. We also saw about 100k NESTLE crossed at N1400.00. We expect the market to be quiet outside of crosses on Monday.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	18-Jun-21	17-Jun-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	38,648.91	38,615.11	↑ 0.09%	-4.03%
Market Capitalisation (N'bn)	21,056.76	20,143.16	20,125.55	↑ 0.09%	-4.34%
NSE BANKING	393.02	362.51	360.92	↑ 0.44%	-7.76%
NSE PENSION	1,388.64	1,460.35	1,456.63	↑ 0.26%	5.16%
NSE CONSUMER GOODS	573.35	568.35	567.98	↑ 0.07%	-0.87%
NSE OIL AND GAS	226.20	314.21	314.21	↑ 0.00%	38.91%
NSE 50	1,658.56	1,601.65	1,597.39	↑ 0.27%	-3.43%
NSE INDUSTRIAL	2,052.33	1,951.41	1,951.41	↑ 0.00%	-4.92%
NSE PREMIUM	3,470.77	3,594.12	3,589.89	↑ 0.12%	3.55%
NSE 30	1,640.11	1,599.22	1,596.68	↑ 0.16%	-2.49%
Volume Traded (N'mn)	710.71	220.61	160.44	↑ 37.50%	-68.96%
Value (N'mn)	10,081.89	2,528.61	1,395.20	↑ 81.24%	-74.92%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.93	18.12	-0.19	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	73.09	73.08	0.01	↑	Daily
External Reserves (\$'billion)	34.01	34.05	-0.04	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	18-Jun-21	17-Jun-21	Change	YTD (%)
USD/NGN*	397.81	410.43	410.24	0.19	3.17%
EUR/NGN*	485.93	487.18	488.08	-0.90	0.26%
GBP/NGN*	543.88	568.04	571.30	-3.27	4.44%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	18-Jun-21	CHANGE (%)
CHIPLC	0.67	9.84%
REGALINS	0.50	8.70%
ROYALEX	0.72	5.88%
CORNERST	0.58	5.45%
UNITYBNK	0.58	5.45%

TOP LOSERS

COMPANY	18-Jun-21	CHANGE (%)
MBENEFIT	0.45	-8.16%
COURTVILLE	0.20	-4.76%
AIICO	1.09	-2.68%
JAPPAULGOLD	0.50	-1.96%
WAPIC	0.57	-1.72%

COMPANY	VOLUME	COMPANY	VALUE (N)
ZENITHBANK	44.97m	ZENITHBANK	1,057.13m
WEMABANK	21.73m	PRESCO	514.08m
UBA	15.29m	NESTLE	221.96m
TRANSCORP	14.19m	UBA	112.19m
MANSARD	11.81m	ACCESS	99.40m

TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	10.10	7.30	BUY
GUARANTY	41.13	28.55	BUY
ZENITHBANK	32.00	23.80	BUY
FBNH	8.89	7.30	BUY
ACCESS	11.83	8.55	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

