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DAILY

# NIGERIAN MARKET WRAP



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## MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI shed **27bps** today. The index is down **4.28%** YTD.
- A total of 18 stocks gained points while 17 stocks lost points today.
- Structured/Cross Trades – ZENITHBANK, ACCESS, DANGSUG and SEPLAT.
- Value traded was down 30% to \$4.30m. The market was very quiet today. We saw about 9.8m ACCESS crossed at N8.55 and 3.7m DANGSUG crossed at N17.70 in the mkt. GTB was still suspended for trading today. We expect the market to be quiet outside of crosses tomorrow.

### PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	21-Jun-21	18-Jun-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	38,545.30	38,648.91	↓ -0.27%	-4.28%
Market Capitalisation (N'bn)	21,056.76	20,089.16	20,143.16	↓ -0.27%	-4.60%
NSE BANKING	393.02	362.91	362.51	↑ 0.11%	-7.66%
NSE PENSION	1,388.64	1,463.66	1,460.35	↑ 0.23%	5.40%
NSE CONSUMER GOODS	573.35	568.70	568.35	↑ 0.06%	-0.81%
NSE OIL AND GAS	226.20	313.99	314.21	↓ -0.07%	38.81%
NSE 50	1,658.56	1,605.16	1,601.65	↑ 0.22%	-3.22%
NSE INDUSTRIAL	2,052.33	1,929.04	1,951.41	↓ -1.15%	-6.01%
NSE PREMIUM	3,470.77	3,595.90	3,594.12	↑ 0.05%	3.61%
NSE 30	1,640.11	1,593.32	1,599.22	↓ -0.37%	-2.85%
Volume Traded (N'mn)	710.71	209.21	220.61	↓ -5.17%	-70.56%
Value (N'mn)	10,081.89	1,763.26	2,528.61	↓ -30.27%	-82.51%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.93	18.12	-0.19	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	73.53	73.51	0.02	↑	Daily
External Reserves (\$'billion)	33.79	33.82	-0.03	↓	Daily

### FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	21-Jun-21	18-Jun-21	Change	YTD (%)
USD/NGN*	397.81	411.07	410.21	0.86	3.33%
EUR/NGN*	485.93	489.91	486.95	2.97	0.82%
GBP/NGN*	543.88	571.74	566.32	5.41	5.12%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	21-Jun-21	CHANGE (%)
MEYER	0.62	8.77%
CHAMPION	2.10	6.06%
JBERGER	20.00	4.71%
REGALINS	0.52	4.00%
IKEJAHOT	0.97	3.19%

### TOP LOSERS

COMPANY	21-Jun-21	CHANGE (%)
FIDSON	4.60	-9.80%
LASACO	1.36	-9.33%
FTNCOCOA	0.30	-9.09%
MBENEFIT	0.41	-8.89%
CORNERST	0.55	-5.17%

COMPANY	VOLUME	COMPANY	VALUE (N)
ACCESS	22.72m	ZENITHBANK	384.58m
MANSARD	16.70m	ACCESS	193.99m
ZENITHBANK	16.14m	SEPLAT	158.94m
MBENEFIT	14.69m	DANGSUG	147.68m
CHAMS	13.48m	STANBIC	143.44m

COMPANY	TP	CMP	RECOM
UBA	10.10	7.30	BUY
GUARANTY	41.13	28.55	BUY
ZENITHBANK	32.00	23.90	BUY
FBNH	8.89	7.30	BUY
ACCESS	11.83	8.55	SPEC BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

