



22 June 2021

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI shed **181bps** today. The index is down **6.02%** YTD.
- A total of 18 stocks gained points while 23 stocks lost points today.
- Structured/Cross Trades – AIRTEL, MTNN, DANGSUGAR.
- Value traded was up 54% to \$6.63m. The market was driven by crosses today. We saw 15m DANGSUGAR crossed at N17.70, we also saw 2.5m STANBIC crossed at N39.70 as well as 707k MTNN at N165.00. Finally, we saw 100k AIRTEL crossed at N678.00 (-10%). We expect the market to be driven by crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	22-Jun-21	21-Jun-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	37,847.07	38,545.30	↓ -1.81%	-6.02%
Market Capitalisation (N'bn)	21,056.76	19,725.25	20,089.16	↓ -1.81%	-6.32%
NSE BANKING	393.02	362.66	362.91	↓ -0.07%	-7.72%
NSE PENSION	1,388.64	1,459.56	1,463.66	↓ -0.28%	5.11%
NSE CONSUMER GOODS	573.35	568.80	568.70	↑ 0.02%	-0.79%
NSE OIL AND GAS	226.20	314.15	313.99	↑ 0.05%	38.88%
NSE 50	1,658.56	1,598.39	1,605.16	↓ -0.42%	-3.63%
NSE INDUSTRIAL	2,052.33	1,907.24	1,929.04	↓ -1.13%	-7.07%
NSE PREMIUM	3,470.77	3,592.71	3,595.90	↓ -0.09%	3.51%
NSE 30	1,640.11	1,584.33	1,593.32	↓ -0.56%	-3.40%
Volume Traded (N'mn)	710.71	218.27	209.21	↑ 4.33%	-69.29%
Value (N'mn)	10,081.89	2,725.79	1,763.26	↑ 54.59%	-72.96%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.93	18.12	-0.19	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	74.78	74.90	-0.12	↓	Daily
External Reserves (\$'billion)	33.79	33.82	-0.03	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	22-Jun-21	21-Jun-21	Change	YTD (%)
USD/NGN*	397.81	411.03	411.07	-0.04	3.32%
EUR/NGN*	485.93	489.19	489.93	-0.75	0.67%
GBP/NGN*	543.88	571.09	572.78	-1.70	5.00%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	22-Jun-21	CHANGE (%)
FIDSON	5.06	10.00%
VITAFOAM	13.60	9.68%
REDSTAREX	3.67	9.55%
VERITASKAP	0.24	9.09%
CHAMS	0.21	5.00%

TOP LOSERS

COMPANY	22-Jun-21	CHANGE (%)
AIRTELAFR	678.00	-10.00%
MBENEFIT	0.38	-7.32%
CORNERST	0.51	-7.27%
LEARNAFR	1.01	-6.48%
IKEJAHOT	0.91	-6.19%

COMPANY	VOLUME	COMPANY	VALUE (N)
TRANSCORP	42.44m	MTNN	333.75m
VITAFOAM	20.13m	DANGSUGAR	312.10m
DANGSUGAR	17.63m	VITAFOAM	271.57m
FBNH	7.15m	ZENITHBANK	250.12m
ACCESS	8.55m	STANBIC	196.40m

COMPANY	TP	CMP	RECOM
UBA	10.10	7.30	BUY
GUARANTY	41.13	28.55	BUY
ZENITHBANK	32.00	23.80	BUY
FBNH	8.89	7.15	BUY
ACCESS	11.83	8.55	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

