



23 June 2021

DAILY

# NIGERIAN MARKET WRAP



Contact:

[www.stanbicibtstockbrokers.com](http://www.stanbicibtstockbrokers.com)

## MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI shed **11bps** today. The index is down **6.12%** YTD.
- A total of 23 stocks gained points while 11 stocks lost points today.
- Structured/Cross Trades – ZENITHBANK.
- Value traded was down 41% to \$3.90m. It was a very quiet session today in the market today. We saw decent volumes trade in ZENITHBANK towards the close where the stock was hit down to N23.50 levels (-1.26%). Elsewhere it was very quiet. We expect another quiet session tomorrow.

### PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	23-Jun-21	22-Jun-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	37,804.46	37,847.07	↓ -0.11%	-6.12%
Market Capitalisation (N'bn)	21,056.76	19,703.04	19,725.25	↓ -0.11%	-6.43%
NSE BANKING	393.02	359.93	362.66	↓ -0.75%	-8.42%
NSE PENSION	1,388.64	1,454.87	1,459.56	↓ -0.32%	4.77%
NSE CONSUMER GOODS	573.35	569.69	568.80	↑ 0.16%	-0.64%
NSE OIL AND GAS	226.20	313.83	314.15	↓ -0.10%	38.74%
NSE 50	1,658.56	1,595.56	1,598.39	↓ -0.18%	-3.80%
NSE INDUSTRIAL	2,052.33	1,907.24	1,907.24	↑ 0.00%	-7.07%
NSE PREMIUM	3,470.77	3,585.84	3,592.71	↓ -0.19%	3.32%
NSE 30	1,640.11	1,582.05	1,584.33	↓ -0.14%	-3.54%
Volume Traded (N'mn)	710.71	208.36	218.27	↓ -4.54%	-70.68%
Value (N'mn)	10,081.89	1,602.52	2,725.79	↓ -41.21%	-84.10%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.93	18.12	-0.19	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	75.70	74.81	0.89	↑	Daily
External Reserves (\$'billion)	33.79	33.82	-0.03	↓	Daily

### FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	23-Jun-21	22-Jun-21	Change	YTD (%)
USD/NGN*	397.81	411.16	410.27	0.89	3.36%
EUR/NGN*	485.93	491.95	489.71	2.24	1.24%
GBP/NGN*	543.88	575.60	572.30	3.30	5.83%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

**Disclaimer:** Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

### TOP GAINERS

COMPANY	23-Jun-21	CHANGE (%)
FTNCOCOA	0.33	10.00%
IKEJAHOT	1.00	9.89%
CORNERST	0.56	9.80%
LINKASSUR	0.60	9.09%
MBENEFIT	0.40	5.26%

### TOP LOSERS

COMPANY	23-Jun-21	CHANGE (%)
ROYALEX	0.63	-10.00%
JAPPAULGOLD	0.46	-9.80%
UPL	1.52	-9.52%
CHIPLC	0.58	-9.38%
ETRANZACT	2.06	-8.44%

COMPANY	VOLUME	COMPANY	VALUE (N)
ZENITHBANK	33.68m	ZENITHBANK	795.03m
ETRANZACT	20.95m	FLOURMILL	106.16m
FIDELITYBK	13.68m	ACCESS	75.14m
ROYALEX	13.12m	FBNH	70.62m
JAPPAULGOLD	13.00m	MTNN	52.32m

COMPANY	TP	CMP	RECOM
UBA	10.10	7.30	BUY
GUARANTY	41.13	28.55	BUY
ZENITHBANK	32.00	23.50	BUY
FBNH	8.89	7.10	BUY
ACCESS	11.83	8.35	SPEC BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

