



24 June 2021

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **40bps** today. The index is down **5.75%** YTD.
- A total of 20 stocks gained points while 14 stocks lost points today.
- Structured/Cross Trades – ZENITHBANK, STANBIC, PRESCO.
- Value traded was up 14% to \$4.45m. Activities picked up today in the market. The entire 29,431,179,224 shares of GTB were delisted from the Nigerian Exchange Group today and Guaranty Trust Holdco was listed for the same volume of shares on a 1-1 basis. We saw crosses in STANBIC, PRESCO and WAPCO. We expect a quiet session outside crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	24-Jun-21	23-Jun-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	37,954.35	37,804.46	↑ 0.40%	-5.75%
Market Capitalisation (N'bn)	21,056.76	19,781.16	19,703.04	↑ 0.40%	-6.06%
NSE BANKING	393.02	362.14	359.93	↑ 0.61%	-7.86%
NSE PENSION	1,388.64	1,459.54	1,454.87	↑ 0.32%	5.11%
NSE CONSUMER GOODS	573.35	570.82	569.69	↑ 0.20%	-0.44%
NSE OIL AND GAS	226.20	314.87	313.83	↑ 0.33%	39.20%
NSE 50	1,658.56	1,603.42	1,595.56	↑ 0.49%	-3.32%
NSE INDUSTRIAL	2,052.33	1,924.06	1,907.24	↑ 0.88%	-6.25%
NSE PREMIUM	3,470.77	3,588.13	3,585.84	↑ 0.06%	3.38%
NSE 30	1,640.11	1,589.98	1,582.05	↑ 0.50%	-3.06%
Volume Traded (N'mn)	710.71	167.31	208.36	↓ -19.70%	-76.46%
Value (N'mn)	10,081.89	1,829.42	1,602.52	↑ 14.16%	-81.85%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.93	18.12	-0.19	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	75.19	75.19	0.00	↑	Daily
External Reserves (\$'billion)	33.79	33.82	-0.03	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	24-Jun-21	23-Jun-21	Change	YTD (%)
USD/NGN*	397.81	410.50	411.16	-0.66	3.19%
EUR/NGN*	485.93	490.28	490.80	-0.52	0.90%
GBP/NGN*	543.88	571.48	574.08	-2.60	5.07%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	24-Jun-21	CHANGE (%)
PORTPAINT	2.64	10.00%
MBENEFIT	0.44	10.00%
LEARNAFR	1.05	3.96%
ETERNA	7.95	3.92%
OANDO	3.00	3.45%

TOP LOSERS

COMPANY	24-Jun-21	CHANGE (%)
JULI	1.23	-9.56%
AIICO	1.00	-7.41%
CHAMS	0.20	-4.76%
CHAMPION	2.00	-2.44%
HONYFLOUR	1.41	-2.08%

COMPANY	VOLUME	COMPANY	VALUE (N)
ZENITHBANK	13.90m	ZENITHBANK	330.12m
SOVRENINS	12.75m	STANBIC	235.32m
UBA	11.76m	GTCO	198.36m
MBENEFIT	10.96m	PRESCO	180.55m
FBNH	8.85m	WAPCO	88.71m

COMPANY	TP	CMP	RECOM
UBA	10.10	7.15	BUY
GUARANTY	41.13	29.00	BUY
ZENITHBANK	32.00	23.80	BUY
FBNH	8.89	7.20	BUY
ACCESS	11.83	8.30	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

