



25 June 2021

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI shed **78bps** today. The index is down **6.49%** YTD.
- A total of 27 stocks gained points while 10 stocks lost points today.
- Structured/Cross Trades – GTCO, PRESCO, ZENITHBANK, NESTLE. MTNN.
- Value traded was up 31.65% to \$5.87m. Activities picked up again today in the market. There was continued interest in GTCO today as the stock gained 3.45%. We saw MTNN lose 1.21% to close at N163.00 and DANGCEM lose -2.08% to close at N221.00. We expect a quiet start next week.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	25-Jun-21	24-Jun-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	37,658.26	37,954.35	↓ -0.78%	-6.49%
Market Capitalisation (N'bn)	21,056.76	19,626.84	19,781.16	↓ -0.78%	-6.79%
NSE BANKING	393.02	365.83	362.14	↑ 1.02%	-6.92%
NSE PENSION	1,388.64	1,460.57	1,459.54	↑ 0.07%	5.18%
NSE CONSUMER GOODS	573.35	571.60	570.82	↑ 0.14%	-0.31%
NSE OIL AND GAS	226.20	314.58	314.87	↓ -0.09%	39.07%
NSE 50	1,658.56	1,596.62	1,603.42	↓ -0.42%	-3.73%
NSE INDUSTRIAL	2,052.33	1,886.35	1,924.06	↓ -1.96%	-8.09%
NSE PREMIUM	3,470.77	3,518.67	3,588.13	↓ -1.94%	1.38%
NSE 30	1,640.11	1,578.17	1,589.98	↓ -0.74%	-3.78%
Volume Traded (N'mn)	710.71	202.69	167.31	↑ 21.15%	-71.48%
Value (N'mn)	10,081.89	2,408.42	1,829.42	↑ 31.65%	-76.11%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.93	18.12	-0.19	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	75.68	75.56	0.12	↑	Daily
External Reserves (\$'billion)	33.79	33.82	-0.03	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	24-Jun-21	23-Jun-21	Change	YTD (%)
USD/NGN*	397.81	410.38	411.00	-0.62	3.16%
EUR/NGN*	485.93	490.96	490.47	0.49	1.04%
GBP/NGN*	543.88	571.08	572.28	-1.19	5.00%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	25-Jun-21	CHANGE (%)
HONYFLOUR	1.55	9.93%
FIDSON	5.56	9.88%
UPL	1.67	9.87%
LINKASSUR	0.65	8.33%
SOVRENINS	0.27	8.00%

TOP LOSERS

COMPANY	25-Jun-21	CHANGE (%)
NPFMCRFBK	1.73	-9.56%
UBN	5.35	-7.41%
MBENEFIT	0.42	-4.76%
ETERNA	7.60	-2.44%
DANGCEM	221.00	-2.08%

COMPANY	VOLUME	COMPANY	VALUE (N)
GTCO	21.18m	GTCO	629.86m
FBNH	15.66m	PRESCO	289.44m
UCAP	13.72m	ZENITHBANK	213.26m
CHAMS	13.18m	NESTLE	206.15m
MBENEFIT	11.97m	MTNN	151.07m

COMPANY	TP	CMP	RECOM
UBA	10.10	7.15	BUY
GUARANTY	41.13	30.00	BUY
ZENITHBANK	32.00	23.80	BUY
FBNH	8.89	7.25	BUY
ACCESS	11.83	8.40	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

