



28 June 2021

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI shed **19bps** today. The index is down **6.67%** YTD.
- A total of 13 stocks gained points while 18 stocks lost points today.
- Structured/Cross Trades – MTNN, NESTLE, GTCO.
- Value traded was up 42.69% to \$8.36m. Activities picked up in the market today though there was still bearish sentiments about. Value traded was driven by cross transactions and we saw these in MTNN, NESTLE and GTCO. WE saw 9m MTN crossed at N163.00 as well as 370k NESTLE crossed at N1400.00. We expect the market to be quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	28-Jun-21	25-Jun-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	37,585.25	37,658.26	↓ -0.19%	-6.67%
Market Capitalisation (N'bn)	21,056.76	19,592.52	19,626.84	↓ -0.17%	-6.95%
NSE BANKING	393.02	365.76	365.83	↓ -0.02%	-6.94%
NSE PENSION	1,388.64	1,461.10	1,460.57	↑ 0.04%	5.22%
NSE CONSUMER GOODS	573.35	571.64	571.60	↑ 0.01%	-0.30%
NSE OIL AND GAS	226.20	313.48	314.58	↓ -0.35%	38.59%
NSE 50	1,658.56	1,596.62	1,596.62	↑ 0.00%	-3.73%
NSE INDUSTRIAL	2,052.33	1,887.68	1,886.35	↑ 0.07%	-8.02%
NSE PREMIUM	3,470.77	3,520.36	3,518.67	↑ 0.05%	1.43%
NSE 30	1,640.11	1,577.75	1,578.17	↓ -0.03%	-3.80%
Volume Traded (N'mn)	710.71	163.50	202.69	↓ -19.33%	-76.99%
Value (N'mn)	10,081.89	3,436.61	2,408.42	↑ 42.69%	-65.91%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.93	18.12	-0.19	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	75.41	76.18	-0.77	↓	Daily
External Reserves (\$'billion)	33.79	33.82	-0.03	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	28-Jun-21	25-Jun-21	Change	YTD (%)
USD/NGN*	397.81	410.99	410.29	0.70	3.31%
EUR/NGN*	485.93	490.00	489.95	0.06	0.84%
GBP/NGN*	543.88	571.03	569.54	1.49	4.99%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	28-Jun-21	CHANGE (%)
IKEJAHOT	1.10	10.00%
FIDSON	6.00	7.91%
LINKASSURE	0.70	7.69%
CHAMS	0.21	5.00%
FCMB	3.10	3.33%

TOP LOSERS

COMPANY	28-Jun-21	CHANGE (%)
BOCGAS	9.50	-9.95%
ROYALEX	0.58	-7.94%
UNITYBNK	0.55	-5.17%
MBENEFIT	0.40	-4.76%
HONYFLOUR	1.48	-4.52%

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	18.14m	MTNN	1,500.94m
UBA	13.01m	NESTLE	600.31m
GTCO	11.85m	GTCO	355.41m
MTNN	9.21m	ZENITHBANK	208.62m
ZENITHBANK	8.81m	FBNH	130.42m

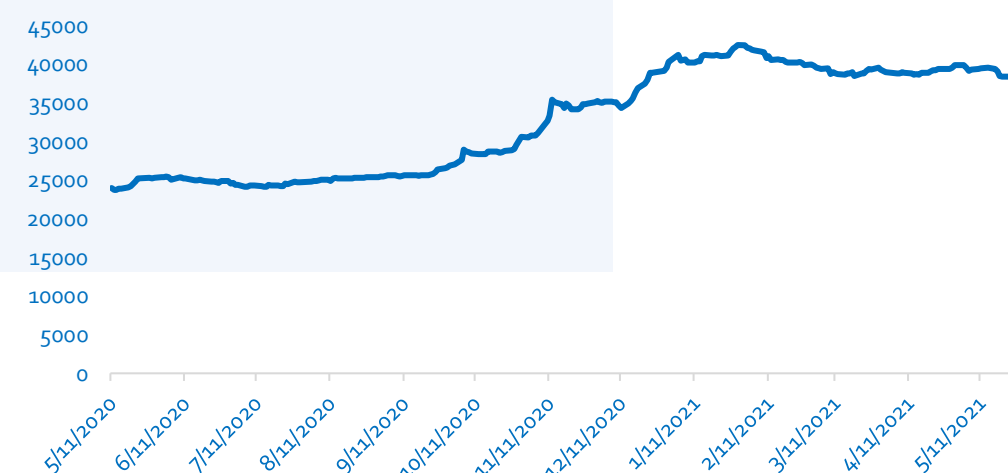
COMPANY	TP	CMP	RECOM
UBA	10.10	7.35	BUY
GUARANTY	41.13	30.00	BUY
ZENITHBANK	32.00	23.65	BUY
FBNH	8.89	7.20	BUY
ACCESS	11.83	8.50	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



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