



29 June 2021

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **15bps** today. The index is down **6.53%** YTD.
- A total of 28 stocks gained points while 13 stocks lost points today.
- Structured/Cross Trades – GTCO, SEPLAT, NB, TOTAL.
- Value traded was down 20.56% to \$6.64m. The market was driven by crosses today and there were mostly bearish sentiments throughout the session. Towards the close we started seeing some recovery in some of the names. We expect the market to be quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	29-Jun-21	28-Jun-21	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	37,640.75	37,585.25	↑ 0.15%	-6.53%
Market Capitalisation (N'bn)	21,056.76	19,621.45	19,592.52	↑ 0.15%	-6.82%
NGX BANKING	393.02	366.69	365.76	↑ 0.25%	-6.70%
NGX PENSION	1,388.64	1,465.39	1,461.10	↑ 0.29%	5.53%
NGX CONSUMER GOODS	573.35	573.27	571.64	↑ 0.29%	-0.01%
NGX OIL AND GAS	226.20	310.79	313.48	↓ -0.86%	37.40%
NGX 50	1,658.56	1,602.29	1,596.62	↑ 0.36%	-3.39%
NGX INDUSTRIAL	2,052.33	1,887.69	1,887.68	↑ 0.00%	-8.02%
NGX PREMIUM	3,470.77	3,520.03	3,520.36	↓ -0.01%	1.42%
NGX 30	1,640.11	1,581.41	1,577.75	↑ 0.23%	-3.58%
Volume Traded (N'mn)	710.71	229.01	163.50	↑ 40.07%	-67.78%
Value (N'mn)	10,081.89	2,730.08	3,436.61	↓ -20.56%	-72.92%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.93	18.12	-0.19	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	75.05	74.68	0.37	↑	Daily
External Reserves (\$'billion)	33.79	33.82	-0.03	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	29-Jun-21	28-Jun-21	Change	YTD (%)
USD/NGN*	397.81	411.02	410.99	0.03	3.32%
EUR/NGN*	485.93	488.91	490.13	-1.22	0.61%
GBP/NGN*	543.88	568.40	570.54	-2.14	4.51%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	29-Jun-21	CHANGE (%)
LINKASSURE	0.77	10.00%
IKEJAHOTEL	1.21	10.00%
CADBURY	8.55	9.62%
HONYFLOUR	1.62	9.46%
CHIPLC	0.63	8.62%

TOP LOSERS

COMPANY	29-Jun-21	CHANGE (%)
JAIZBANK	0.55	-5.17%
VERITASKAP	0.24	-4.00%
UNITYBANK	0.53	-3.64%
PZ	5.65	-3.42%
FLOURMIL	29.05	-2.52%

COMPANY	VOLUME	COMPANY	VALUE (N)
FCMB	40.73m	GTCO	401.15m
CUSTODIAN	15.81m	SEPLAT	369.89m
GTCO	13.43m	NB	330.40m
ZENITHBANK	11.15m	ZENITHBANK	265.32m
JAIZBANK	10.69m	TOTAL	214.71m

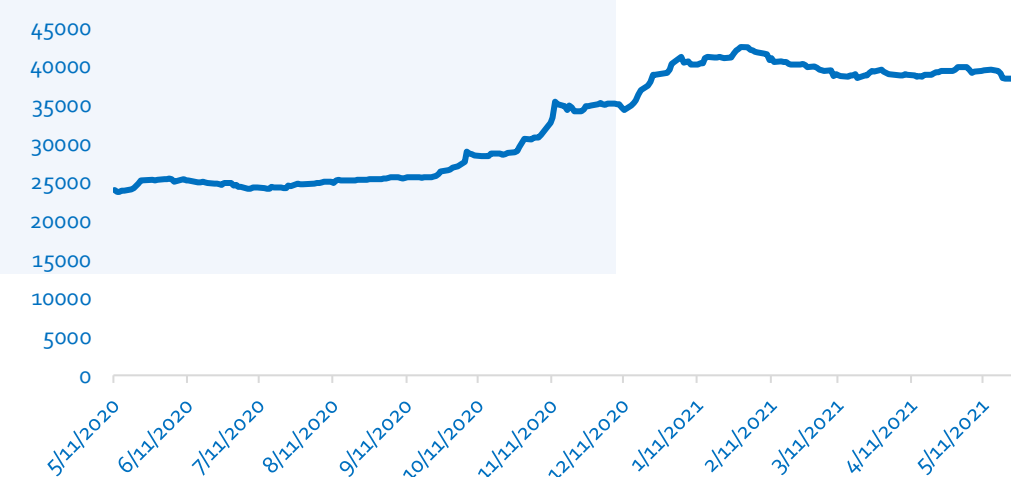
COMPANY	TP	CMP	RECOM
UBA	10.10	7.30	BUY
GUARANTY	41.13	30.00	BUY
ZENITHBANK	32.00	23.75	BUY
FBNH	8.89	7.30	BUY
ACCESS	11.83	8.50	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



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