



30 June 2021

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **71bps** today. The index is down **5.87%** YTD.
- A total of 21 stocks gained points while 16 stocks lost points today.
- Structured/Cross Trades – MTNN, NESTLE.
- Value traded was up 18.37% to \$7.88m. It was generally a very quiet session in the market outside of a couple of cross transactions. We saw 10m MTNN crossed at N164.00 as well as 105k NESTLE at N1540.00. Outside of these, activities were generally low across the board. We expect a quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	30-Jun-21	29-Jun-21	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	37,907.28	37,640.75	↑ 0.71%	-5.87%
Market Capitalisation (N'bn)	21,056.76	19,760.39	19,621.45	↑ 0.71%	-6.16%
NGX BANKING	393.02	366.47	366.69	↓ -0.06%	-6.76%
NGX PENSION	1,388.64	1,479.77	1,465.39	↑ 0.98%	6.56%
NGX CONSUMER GOODS	573.35	600.88	573.27	↑ 4.82%	4.80%
NGX OIL AND GAS	226.20	313.08	310.79	↑ 0.74%	38.41%
NGX 50	1,658.56	1,625.78	1,602.29	↑ 1.47%	-1.98%
NGX INDUSTRIAL	2,052.33	1,887.76	1,887.69	↑ 0.00%	-8.02%
NGX PREMIUM	3,470.77	3,527.67	3,520.03	↑ 0.22%	1.64%
NGX 30	1,640.11	1,594.87	1,581.41	↑ 0.85%	-2.76%
Volume Traded (N'mn)	710.71	213.70	229.01	↓ -6.69%	-69.93%
Value (N'mn)	10,081.89	3,231.51	2,730.08	↑ 18.37%	-67.95%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.93	18.12	-0.19	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	75.21	74.76	0.45	↑	Daily
External Reserves (\$'billion)	33.79	33.82	-0.03	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	30-Jun-21	29-Jun-21	Change	YTD (%)
USD/NGN*	397.81	410.25	410.56	-0.31	3.13%
EUR/NGN*	485.93	486.72	488.41	-1.69	0.16%
GBP/NGN*	543.88	567.40	568.28	-0.89	4.32%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	30-Jun-21	CHANGE (%)
NESTLE	1540.00	10.00%
IKEJAHOTEL	1.33	9.92%
OANDO	3.29	9.67%
LASACO	1.50	9.49%
BERGER	8.40	9.09%

TOP LOSERS

COMPANY	30-Jun-21	CHANGE (%)
BOCGAS	8.55	-10.00%
SOVRENINS	0.26	-7.14%
PZ	5.25	-7.08%
REGALINS	0.46	-6.12%
CHIPLC	0.60	-4.76%

COMPANY	VOLUME	COMPANY	VALUE (N)
WEMABANK	18.31m	MTNN	1,668.50m
OANDO	15.62m	ZENITHBANK	265.13m
MBENEFIT	15.10m	NESTLE	213.69m
ACCESS	13.74m	GTCO	203.19m
UBA	13.56m	FLOURMIL	168.10m

COMPANY	TP	CMP	RECOM
UBA	10.10	7.30	BUY
GUARANTY	41.13	29.90	BUY
ZENITHBANK	32.00	23.75	BUY
FBNH	8.89	7.35	BUY
ACCESS	11.83	8.45	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

