



1 July 2021

DAILY

## NIGERIAN MARKET WRAP



Contact:

[www.stanbicibtstockbrokers.com](http://www.stanbicibtstockbrokers.com)

### MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI shed **2bps** today. The index is down **5.89%** YTD.
- A total of 20 stocks gained points while 15 stocks lost points today.
- Structured/Cross Trades – GTCO, STANBIC.
- Value traded was down 15% to \$6.67m. Today's session was relatively quiet – We saw 31m GTCO crossed early at N29.95 – GTCO closed lower at N29.50. Elsewhere, we saw 5.5m STANBIC crossed at N40.25 and outside of these it was quiet. We expect the market to be quiet outside of crosses tomorrow.

#### PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	1-Jul-21	30-Jun-21	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	37,898.56	37,907.28	↓ -0.02%	-5.89%
Market Capitalisation (N'bn)	21,056.76	19,755.84	19,760.39	↓ -0.02%	-6.18%
NGX BANKING	393.02	368.05	366.47	↑ 0.43%	-6.35%
NGX PENSION	1,388.64	1,479.77	1,479.77	↑ 0.00%	6.56%
NGX CONSUMER GOODS	573.35	600.98	600.88	↑ 0.02%	4.82%
NGX OIL AND GAS	226.20	309.01	313.08	↓ -1.30%	36.61%
NGX 50	1,658.56	1,625.02	1,625.78	↓ -0.05%	-2.02%
NGX INDUSTRIAL	2,052.33	1,877.76	1,887.76	↓ -0.53%	-8.51%
NGX PREMIUM	3,470.77	3,530.13	3,527.67	↑ 0.07%	1.71%
NGX 30	1,640.11	1,594.15	1,594.87	↓ -0.05%	-2.80%
Volume Traded (N'mn)	710.71	205.45	213.70	↓ -3.86%	-71.09%
Value (N'mn)	10,081.89	2,732.14	3,231.51	↓ -15.45%	-72.90%

#### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.93	18.12	-0.19	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	75.91	74.62	1.29	↑	Daily
External Reserves (\$'billion)	33.37	33.42	-0.05	↓	Daily

#### FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	1-Jul-21	30-Jun-21	Change	YTD (%)
USD/NGN*	397.81	410.42	410.46	-0.04	3.17%
EUR/NGN*	485.93	486.94	486.29	0.66	0.21%
GBP/NGN*	543.88	565.83	567.80	-1.98	4.03%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

**Disclaimer:** Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

#### TOP GAINERS

COMPANY	1-Jul-21	CHANGE (%)
TRIPPLEG	0.77	10.00%
IKEJAHOTEL	1.46	9.77%
CWG	1.26	9.57%
LINKASSURE	0.92	9.52%
LEARNAFRICA	1.15	9.52%

#### TOP LOSERS

COMPANY	1-Jul-21	CHANGE (%)
ROYALEX	0.55	-9.84%
OANDO	3.01	-8.51%
MBENEFIT	0.40	-6.98%
REGALINS	0.43	-6.52%
CORNERST	0.54	-3.57%

COMPANY	VOLUME	COMPANY	VALUE (N)
GTCO	41.84m	GTCO	1,250.90m
MBENEFIT	14.68m	ZENITHBANK	233.79m
WEMABANK	13.18m	STANBIC	227.61m
COURTVILLE	12.12m	FLOURMIL	168.36m
ZENITHBANK	9.82m	MTNN	101.09m

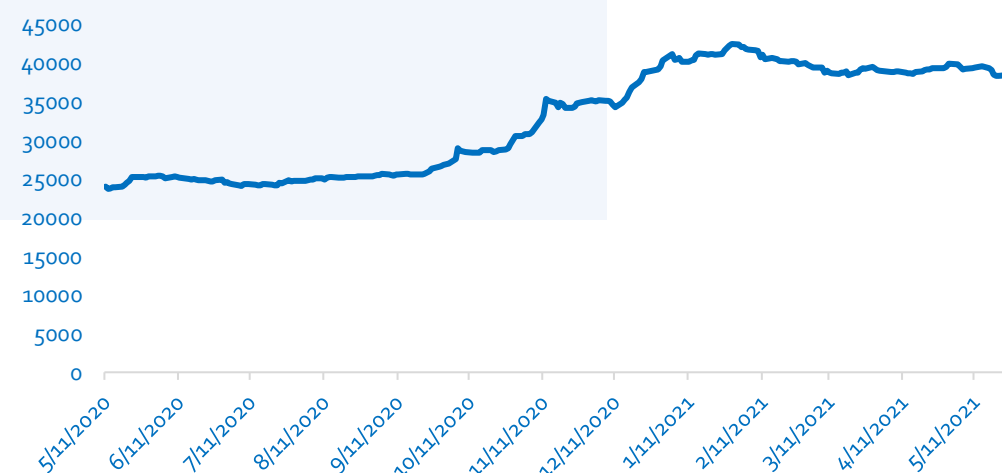
COMPANY	TP	CMP	RECOM
UBA	10.10	7.25	BUY
GUARANTY	41.13	23.95	BUY
ZENITHBANK	32.00	23.90	BUY
FBNH	8.89	7.40	BUY
ACCESS	11.83	8.50	SPEC BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



Stanbic IBTC Stockbrokers **IT CAN BE..**

A member of  
Standard Bank Group