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DAILY

# NIGERIAN MARKET WRAP



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## MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **83bps** today. The index is down **5.11%** YTD.
- A total of 25 stocks gained points while 15 stocks lost points today.
- Structured/Cross Trades – ZENITHBANK, SEPLAT, DANGCEM.
- Value traded was down 26% to \$4.91m. Today's session was relatively quiet again. – We saw over 300k SEPLAT crossed at N700.00 We also saw bullish sentiments drive the likes of ZENITHBANK and DANGCEM up. We expect the market to be quiet outside of crosses again on Monday.

### PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	2-Jul-21	1-Jul-21	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	38,212.01	37,898.56	↑ 0.83%	-5.11%
Market Capitalisation (N'bn)	21,056.76	19,919.24	19,755.84	↑ 0.83%	-5.40%
NGX BANKING	393.02	370.73	368.05	↑ 0.73%	-5.67%
NGX PENSION	1,388.64	1,488.07	1,479.77	↑ 0.56%	7.16%
NGX CONSUMER GOODS	573.35	600.96	600.98	↓ 0.00%	4.82%
NGX OIL AND GAS	226.20	311.28	309.01	↑ 0.73%	37.61%
NGX 50	1,658.56	1,640.17	1,625.02	↑ 0.93%	-1.11%
NGX INDUSTRIAL	2,052.33	1,925.96	1,877.76	↑ 2.57%	-6.16%
NGX PREMIUM	3,470.77	3,592.97	3,530.13	↑ 1.78%	3.52%
NGX 30	1,640.11	1,607.99	1,594.15	↑ 0.87%	-1.96%
Volume Traded (N'mn)	710.71	209.19	205.45	↑ 1.82%	-70.57%
Value (N'mn)	10,081.89	2,014.76	2,732.14	↓ -26.26%	-80.02%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.93	18.12	-0.19	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	75.73	75.84	-0.11	↓	Daily
External Reserves (\$'billion)	33.37	33.42	-0.05	↓	Daily

### FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	2-Jul-21	1-Jul-21	Change	YTD (%)
USD/NGN*	397.81	410.64	410.42	0.22	3.23%
EUR/NGN*	485.93	486.20	486.45	-0.25	0.06%
GBP/NGN*	543.88	565.86	564.84	1.02	4.04%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	2-Jul-21	CHANGE (%)
NASCON	15.75	9.76%
IKEJAHOTEL	1.60	9.59%
BERGER	9.20	9.52%
ACADEMY	0.35	9.37%
TRIPPLEG	0.84	9.09%

### TOP LOSERS

COMPANY	2-Jul-21	CHANGE (%)
UPL	1.52	-8.98%
LINKASSURE	0.85	-7.61%
FCMB	3.10	-7.46%
LASACO	1.48	-6.33%
FTNCOCOA	0.31	-6.06%

COMPANY	VOLUME	COMPANY	VALUE (N)
WEMABANK	36.07m	ZENITHBANK	429.49m
COURTVILLE	20.80m	SEPLAT	270.87m
FIDELITYBANK	19.11m	DANGCEM	209.26m
ACCESS	18.36m	ACCESS	157.05m
ZENITHBANK	17.91m	GTCO	156.43m

COMPANY	TP	CMP	RECOM
UBA	10.10	7.35	BUY
GTCO	41.13	29.45	BUY
ZENITHBANK	32.00	24.00	BUY
FBNH	8.89	7.40	BUY
ACCESS	11.83	8.60	SPEC BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

