

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **2bps** today. The index is down **5.09%** YTD.
- A total of 27 stocks gained points while 16 stocks lost points today.
- Structured/Cross Trades – ZENITHBANK.
- Value traded was down 7.24% to \$4.54m. Today's session was relatively quiet again. – We saw bearish sentiments in the likes of PRESCO and DANGSUGAR. The banking sector was however up on the back of STANBIC, ACCESS and UBA. We expect a quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	5-Jul-21	2-Jul-21	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	38,220.01	38,212.01	↑ 0.02%	-5.09%
Market Capitalisation (N'bn)	21,056.76	19,923.41	19,919.24	↑ 0.02%	-5.38%
NGX BANKING	393.02	373.06	370.73	↑ 0.63%	-5.08%
NGX PENSION	1,388.64	1,489.92	1,488.07	↑ 0.12%	7.29%
NGX CONSUMER GOODS	573.35	598.63	600.96	↓ -0.39%	4.41%
NGX OIL AND GAS	226.20	311.66	311.28	↑ 0.12%	37.78%
NGX 50	1,658.56	1,637.20	1,640.17	↓ -0.18%	-1.29%
NGX INDUSTRIAL	2,052.33	1,924.83	1,925.96	↓ -0.06%	-6.21%
NGX PREMIUM	3,470.77	3,595.92	3,592.97	↑ 0.08%	3.61%
NGX 30	1,640.11	1,607.39	1,607.99	↓ -0.04%	-1.99%
Volume Traded (N'mn)	710.71	282.55	209.19	↑ 35.07%	-60.24%
Value (N'mn)	10,081.89	1,868.97	2,014.76	↓ -7.24%	-81.46%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.93	18.12	-0.19	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	76.10	76.17	-0.07	↓	Daily
External Reserves (\$billion)	33.37	33.42	-0.05	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	5-Jul-21	2-Jul-21	Change	YTD (%)
USD/NGN*	397.81	411.25	410.64	0.61	3.38%
EUR/NGN*	485.93	487.56	487.33	0.23	0.34%
GBP/NGN*	543.88	569.09	567.87	1.21	4.63%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	5-Jul-21	CHANGE (%)
CUTIX	3.30	10.00%
NCR	2.49	9.69%
REGALINS	0.46	9.52%
UAC-PROP	0.94	9.30%
WAPIC	0.59	9.26%

TOP LOSERS

COMPANY	5-Jul-21	CHANGE (%)
REDSTAR	3.31	-9.81%
ABCTRANS	0.34	-8.11%
NPFMCRFB	1.60	-6.98%
PRESCO	70.00	-6.04%
CHAMS	0.20	-4.76%

COMPANY	VOLUME	COMPANY	VALUE (N)
FIDELITYBANK	28.09m	ZENITHBANK	330.43m
WEMABANK	19.64m	FLOURMILL	279.02m
UNIVINSURE	18.03m	BUACEM	122.45m
FCMB	14.82m	ACCESS	100.57m
SOVRENINS	14.41m	UBA	99.33m

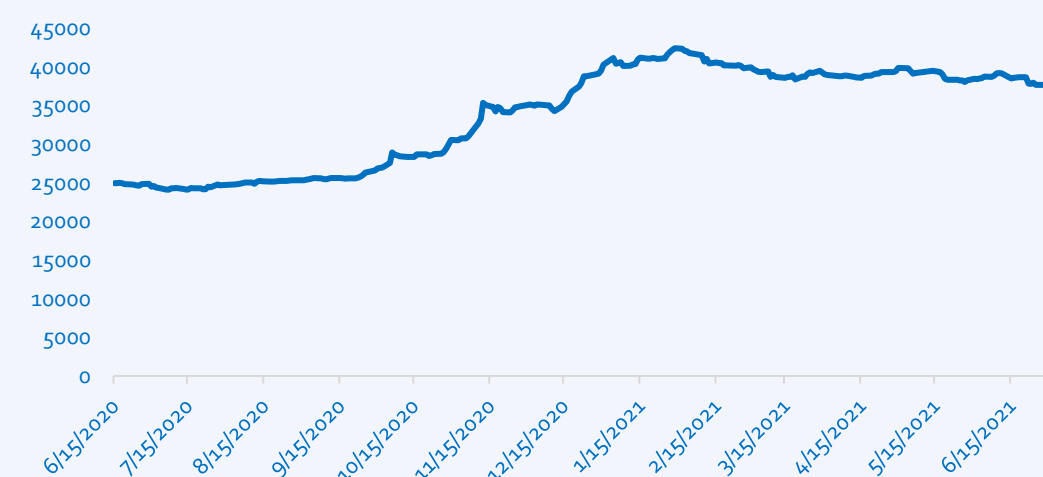
COMPANY	TP	CMP	RECOM
UBA	10.10	7.45	BUY
GTCO	41.13	29.30	BUY
ZENITHBANK	32.00	24.10	BUY
FBNH	8.89	7.40	BUY
ACCESS	11.83	8.75	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

NGX ASI - Trend



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DAILY

NIGERIAN MARKET WRAP



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