



6 July 2021

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **52bps** today. The index is down **4.60%** YTD.
- A total of 28 stocks gained points while 10 stocks lost points today.
- Structured/Cross Trades – SEPLAT, ZENITHBANK.
- Value traded was up 29% to \$5.90m. Activities today were driven by trades in SEPLAT. We saw 325k crossed at N707.04 and then we saw another 200k crossed at N750.00. Elsewhere we saw a general uptick in the banks with the likes of UBA and ACCESS leading the pack. We expect crosses to drive activities tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	6-Jul-21	5-Jul-21	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	38,418.04	38,220.01	↑ 0.52%	-4.60%
Market Capitalisation (N'bn)	21,056.76	20,026.63	19,923.41	↑ 0.52%	-4.89%
NGX BANKING	393.02	385.33	373.06	↑ 3.29%	-1.96%
NGX PENSION	1,388.64	1,510.40	1,489.92	↑ 1.37%	8.77%
NGX CONSUMER GOODS	573.35	599.04	598.63	↑ 0.07%	4.48%
NGX OIL AND GAS	226.20	326.92	311.66	↑ 4.90%	44.53%
NGX 50	1,658.56	1,644.35	1,637.20	↑ 0.44%	-0.86%
NGX INDUSTRIAL	2,052.33	1,926.45	1,924.83	↑ 0.08%	-6.13%
NGX PREMIUM	3,470.77	3,629.47	3,595.92	↑ 0.93%	4.57%
NGX 30	1,640.11	1,617.18	1,607.39	↑ 0.61%	-1.40%
Volume Traded (N'mn)	710.71	288.89	282.55	↑ 2.24%	-59.35%
Value (N'mn)	10,081.89	2,418.49	1,868.97	↑ 29.40%	-76.01%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.93	18.12	-0.19	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	75.58	77.16	-1.58	↓	Daily
External Reserves (\$billion)	33.37	33.42	-0.05	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	6-Jul-21	5-Jul-21	Change	YTD (%)
USD/NGN*	397.81	411.17	411.22	-0.05	3.36%
EUR/NGN*	485.93	486.25	488.02	-1.77	0.07%
GBP/NGN*	543.88	567.74	569.31	-1.57	4.39%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	6-Jul-21	CHANGE (%)
MAYBAKER	4.43	9.65%
UAC-PROP	1.03	9.57%
TOTAL	158.40	9.24%
CHIPLC	0.71	9.23%
UPL	1.66	9.21%

TOP LOSERS

COMPANY	6-Jul-21	CHANGE (%)
ETERNA	6.77	-9.73%
LINKASSURE	0.77	-9.41%
UNITYBANK	0.57	-8.06%
WAPIC	0.56	-5.08%
JAIZBANK	0.57	-1.72%

COMPANY	VOLUME	COMPANY	VALUE (N)
FIDELITYBANK	42.07m	SEPLAT	418.50m
FBNH	32.41m	ZENITHBANK	280.97m
UBA	22.74m	FBNH	242.56m
ACCESS	13.76m	UBA	174.87m
WEMABANK	11.67m	GTCO	164.03m

COMPANY	TP	CMP	RECOM
UBA	10.10	7.85	BUY
GTCO	41.13	29.30	BUY
ZENITHBANK	32.00	24.80	BUY
FBNH	8.89	7.50	BUY
ACCESS	11.83	9.20	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

NGX ASI - Trend

