



7 July 2021

DAILY

## NIGERIAN MARKET WRAP



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### MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **22bps** today. The index is down **4.39%** YTD.
- A total of 22 stocks gained points while 13 stocks lost points today.
- Structured/Cross Trades – SEPLAT, GTCO, ACCESS.
- Value traded was up 5.9% to \$6.25m. The banking sector continued to drive activities today as the likes of ACCESS, FBNH, FIDELITY and ZENITHBANK all gained points mostly on sentiments. Value traded was still however relatively low. We expect a quiet session outside of crosses tomorrow.

#### PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	7-Jul-21	6-Jul-21	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	38,501.31	38,418.04	↑ 0.22%	-4.39%
Market Capitalisation (N'bn)	21,056.76	20,070.04	20,026.63	↑ 0.22%	-4.69%
NGX BANKING	393.02	387.42	385.33	↑ 0.54%	-1.42%
NGX PENSION	1,388.64	1,516.89	1,510.40	↑ 0.43%	9.24%
NGX CONSUMER GOODS	573.35	599.89	599.04	↑ 0.14%	4.63%
NGX OIL AND GAS	226.20	328.08	326.92	↑ 0.35%	45.04%
NGX 50	1,658.56	1,649.27	1,644.35	↑ 0.30%	-0.56%
NGX INDUSTRIAL	2,052.33	1,928.38	1,926.45	↑ 0.10%	-6.04%
NGX PREMIUM	3,470.77	3,636.39	3,629.47	↑ 0.19%	4.77%
NGX 30	1,640.11	1,621.48	1,617.18	↑ 0.27%	-1.14%
Volume Traded (N'mn)	710.71	296.10	288.89	↑ 2.50%	-58.34%
Value (N'mn)	10,081.89	2,562.31	2,418.49	↑ 5.95%	-74.59%

#### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.93	18.12	-0.19	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	73.52	74.53	-1.01	↓	Daily
External Reserves (\$billion)	33.37	33.42	-0.05	↓	Daily

#### FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	7-Jul-21	6-Jul-21	Change	YTD (%)
USD/NGN*	397.81	411.42	410.70	0.72	3.42%
EUR/NGN*	485.93	485.31	485.28	0.03	-0.13%
GBP/NGN*	543.88	566.18	566.77	-0.59	4.10%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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#### TOP GAINERS

COMPANY	7-Jul-21	CHANGE (%)
CUTIX	3.63	10.00%
JOHNHOLT	0.67	9.84%
UAC-PROP	1.13	9.71%
TRIPPLEG	0.91	8.33%
WAPIC	0.59	5.36%

#### TOP LOSERS

COMPANY	7-Jul-21	CHANGE (%)
BOCGAS	7.70	-9.94%
BERGER	8.90	-9.64%
COURTVILLE	0.21	-4.55%
JAPPAULGOLD	0.49	-3.92%
UNITYBANK	0.55	-3.51%

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	34.84m	ZENITHBANK	689.15m
ACCESS	28.69m	GTCO	357.10m
ZENITHBANK	27.73m	ACCESS	271.73m
FIDELITYBNK	24.74m	FBNH	265.09m
TRANSCORP	23.93m	UBA	76.50m

COMPANY	TP	CMP	RECOM
UBA	10.10	7.70	BUY
GTCO	41.13	29.85	BUY
ZENITHBANK	32.00	25.00	BUY
FBNH	8.89	7.60	BUY
ACCESS	11.83	9.45	SPEC BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

#### NGX ASI - Trend

