



9 July 2021

DAILY

NIGERIAN MARKET WRAP



Contact:

www.stanbicibtstockbrokers.com

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI shed **124bps** today. The index is down **5.65%** YTD.
- A total of 20 stocks gained points while 21 stocks lost points today.
- Structured/Cross Trades – GTCO, DANGCEM.
- Value traded was up 4.85% to \$6.58m. The market opened on a quiet note but we started to see activities improve as the session went on. We saw decent activity in GTCO as over 30m shares traded. We also saw DANGCEM lifted to N230.00 and saw over 2m shares trade in the name today. We expect the market to be quiet outside of crosses next week.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	9-Jul-21	8-Jul-21	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	37,994.19	38,469.87	↓ -1.24%	-5.65%
Market Capitalisation (N'bn)	21,056.76	19,795.52	20,043.36	↓ -1.24%	-5.99%
NGX BANKING	393.02	382.94	383.62	↓ -0.18%	-2.56%
NGX PENSION	1,388.64	1,511.43	1,511.25	↑ 0.01%	8.84%
NGX CONSUMER GOODS	573.35	599.04	599.06	↓ 0.00%	4.48%
NGX OIL AND GAS	226.20	331.60	332.04	↓ -0.13%	46.60%
NGX 50	1,658.56	1,596.62	1,646.50	↓ -3.03%	-3.73%
NGX INDUSTRIAL	2,052.33	1,929.59	1,929.16	↑ 0.02%	-5.98%
NGX PREMIUM	3,470.77	3,636.17	3,635.44	↑ 0.02%	4.77%
NGX 30	1,640.11	1,620.89	1,621.07	↓ -0.01%	-1.17%
Volume Traded (N'mn)	710.71	241.84	238.24	↑ 1.51%	-65.97%
Value (N'mn)	10,081.89	2,707.75	2,582.55	↑ 4.85%	-73.14%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.93	18.12	-0.19	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	75.44	74.12	1.32	↑	Daily
External Reserves (\$'billion)	33.37	33.42	-0.05	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	9-Jul-21	8-Jul-21	Change	YTD (%)
USD/NGN*	397.81	411.70	411.68	0.02	3.49%
EUR/NGN*	485.93	488.59	487.74	0.85	0.55%
GBP/NGN*	543.88	570.10	567.69	2.42	4.82%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

Disclaimer: Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

TOP GAINERS

COMPANY	9-Jul-21	CHANGE (%)
FTNCOCOA	0.34	9.68%
JOHNHOLT	0.73	8.96%
UNITYBANK	0.59	7.27%
NEIMETH	1.80	5.88%
WAPIC	0.59	5.36%

TOP LOSERS

COMPANY	9-Jul-21	CHANGE (%)
AIRTELAF	601.00	-9.99%
NAHCO	2.34	-9.65%
NEM	2.00	-9.09%
REGALINS	0.45	-8.16%
REDSTAREX	3.11	-6.04%

COMPANY	VOLUME	COMPANY	VALUE (N)
GTCO	30.97m	GTCO	909.73m
COURTVILLE	22.18m	DANGCEM	466.15m
CHAMS	12.00m	ZENITHBANK	246.16m
FIDELITYBK	11.51m	MTNN	154.82m
TRANSCORP	10.94m	FLOURMILL	142.29m

COMPANY	TP	CMP	RECOM
UBA	10.10	7.50	BUY
GTCO	41.13	29.45	BUY
ZENITHBANK	32.00	24.95	BUY
FBNH	8.89	7.70	BUY
ACCESS	11.83	9.10	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

NGX ASI - Trend

