

MARKET UPDATE

- The Nigerian bourse closed flat today. The index is down **5.99%** YTD.
- A total of 17 stocks gained points while 13 stocks lost points today.
- Structured/Cross Trades – GTCO, SEPLAT.
- Value traded was down 33% to \$4.69m. Activities were driven mostly by trades in GTCO where we 5m crossed at N29.55 and then another 5m shares crossed at N29.50 following which bearish sentiments drove the price as low as N29.40 intraday. Elsewhere we saw 200k SEPLAT crossed at N770.00. We expect the market to be quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	13-Jul-21	12-Jul-21	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	37,857.24	37,857.89	↓ 0.00%	-5.99%
Market Capitalisation (N'bn)	21,056.76	19,724.17	19,724.51	↓ 0.00%	-6.33%
NGX BANKING	393.02	380.45	379.03	↑ 0.37%	-3.20%
NGX PENSION	1,388.64	1,501.58	1,504.65	↓ -0.20%	8.13%
NGX CONSUMER GOODS	573.35	598.69	596.82	↑ 0.31%	4.42%
NGX OIL AND GAS	226.20	331.63	331.77	↓ -0.04%	46.61%
NGX 50	1,658.56	1,639.50	1,641.82	↓ -0.14%	-1.15%
NGX INDUSTRIAL	2,052.33	1,922.80	1,922.80	↑ 0.00%	-6.31%
NGX PREMIUM	3,470.77	3,614.63	3,617.87	↓ -0.09%	4.14%
NGX 30	1,640.11	1,613.78	1,613.83	↓ 0.00%	-1.61%
Volume Traded (N'mn)	710.71	197.23	187.24	↑ 5.34%	-72.25%
Value (N'mn)	10,081.89	1,920.85	2,890.26	↓ -33.54%	-80.95%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.93	18.12	-0.19	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	75.23	75.16	0.07	↑	Daily
External Reserves (\$'billion)	33.10	33.12	-0.02	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	13-Jul-21	12-Jul-21	Change	YTD (%)
USD/NGN*	397.81	411.59	411.14	0.45	3.46%
EUR/NGN*	485.93	486.50	487.69	-1.19	0.12%
GBP/NGN*	543.88	569.46	570.87	-1.41	4.70%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

Disclaimer: Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

TOP GAINERS

COMPANY	13-Jul-21	CHANGE (%)
NCR	2.73	9.64%
WEMABANK	0.81	9.46%
FTNCOCOA	0.39	8.33%
NPFMCRFB	1.71	6.87%
LASACO	1.60	6.67%

TOP LOSERS

COMPANY	13-Jul-21	CHANGE (%)
IKEAHOTEL	1.40	-9.09%
CUSTODIAN	6.10	-6.15%
JAPAULGOLD	0.50	-5.66%
MBENEFIT	0.40	-4.76%
FBNH	7.20	-4.00%

COMPANY	VOLUME	COMPANY	VALUE (N)
WEMABANK	37.20m	GTCO	823.20m
GTCO	27.91m	ZENITHBANK	158.23m
UPDC	13.85m	SEPLAT	156.29m
FIDELITYBK	12.16m	MTNN	73.69m
UBA	9.58m	ACCESS	72.53m

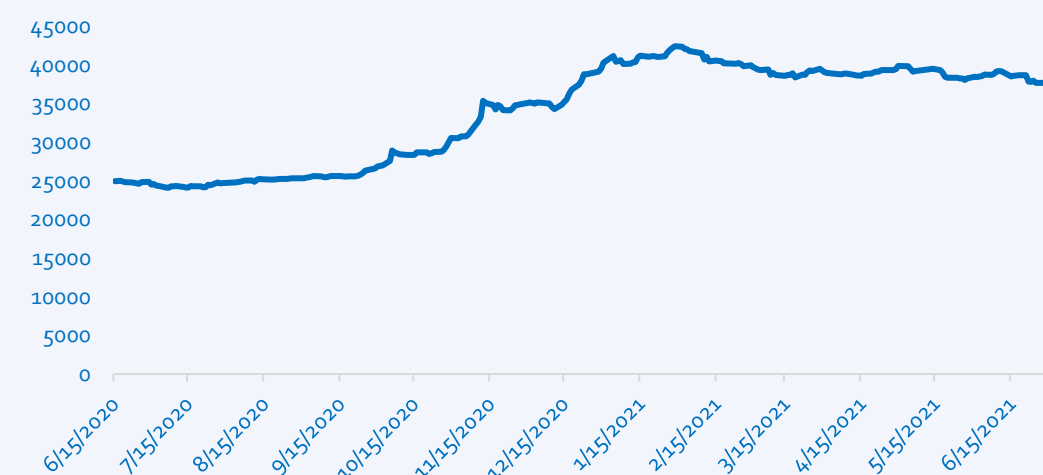
COMPANY	TP	CMP	RECOM
UBA	10.10	7.55	BUY
GTCO	41.13	29.45	BUY
ZENITHBANK	32.00	24.30	BUY
FBNH	8.89	7.20	BUY
ACCESS	11.83	9.20	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

NGX ASI - Trend



13 July 2021

DAILY

NIGERIAN MARKET WRAP



Contact:

www.stanbicibtcstockbrokers.com