



14 July 2021

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **4bps** today. The index is down **5.96%** YTD.
- A total of 19 stocks gained points while 11 stocks lost points today.
- Structured/Cross Trades – MTNN, ZENITHBANK.
- Value traded was up 11% to \$5.21m. The market was still generally quiet outside of crosses today. We saw 12m UBA crossed at N7.50, 99k SEPLAT at N770.00 and 2m MTNN crossed at N164.00. Outside of these the market was quiet again. We expect the market to be quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	14-Jul-21	13-Jul-21	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	37,872.55	37,857.24	↑ 0.04%	-5.96%
Market Capitalisation (N'bn)	21,056.76	19,732.15	19,724.17	↑ 0.04%	-6.29%
NGX BANKING	393.02	376.99	380.45	↓ -0.91%	-4.08%
NGX PENSION	1,388.64	1,499.07	1,501.58	↓ -0.17%	7.95%
NGX CONSUMER GOODS	573.35	598.79	598.69	↑ 0.02%	4.44%
NGX OIL AND GAS	226.20	333.55	331.63	↑ 0.58%	47.46%
NGX 50	1,658.56	1,639.50	1,639.50	↑ 0.00%	-1.15%
NGX INDUSTRIAL	2,052.33	1,922.80	1,922.80	↑ 0.00%	-6.31%
NGX PREMIUM	3,470.77	3,616.74	3,614.63	↑ 0.06%	4.21%
NGX 30	1,640.11	1,613.85	1,613.78	↑ 0.00%	-1.60%
Volume Traded (N'mn)	710.71	197.23	197.23	↑ 0.00%	-72.25%
Value (N'mn)	10,081.89	2,139.81	1,920.85	↑ 11.40%	-78.78%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.93	18.12	-0.19	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	75.62	76.49	-0.87	↓	Daily
External Reserves (\$billion)	33.10	33.12	-0.02	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	14-Jul-21	13-Jul-21	Change	YTD (%)
USD/NGN*	397.81	410.61	411.73	-1.12	3.22%
EUR/NGN*	485.93	485.32	485.52	-0.20	-0.12%
GBP/NGN*	543.88	568.72	568.72	-0.01	4.57%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	14-Jul-21	CHANGE (%)
CAPHOTEL	2.64	10.00%
NCR	3.00	9.89%
UNITYBNK	0.63	6.78%
TOTAL	168.00	6.06%
FTNCOCOA	0.41	5.13%

TOP LOSERS

COMPANY	14-Jul-21	CHANGE (%)
LINKASSUR	0.70	-5.41%
CORNERST	0.53	-5.36%
OANDO	3.01	-4.14%
CHIPLC	0.68	-2.86%
ACCESS	9.00	-2.17%

COMPANY	VOLUME	COMPANY	VALUE (N)
UBA	35.92m	ZENITHBANK	424.70m
ACCESS	28.65m	MTNN	332.87m
ZENITHBANK	17.65m	GTCO	295.18m
GTCO	10.06m	UBA	269.00m
WEMABANK	8.85m	ACCESS	259.58m

COMPANY	TP	CMP	RECOM
UBA	10.10	7.55	BUY
GTCO	41.13	29.45	BUY
ZENITHBANK	32.00	24.00	BUY
FBNH	8.89	7.25	BUY
ACCESS	11.83	9.00	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

NGX ASI - Trend

